

FY16 Budget Discussion

Faculty Senate

September 17, 2015

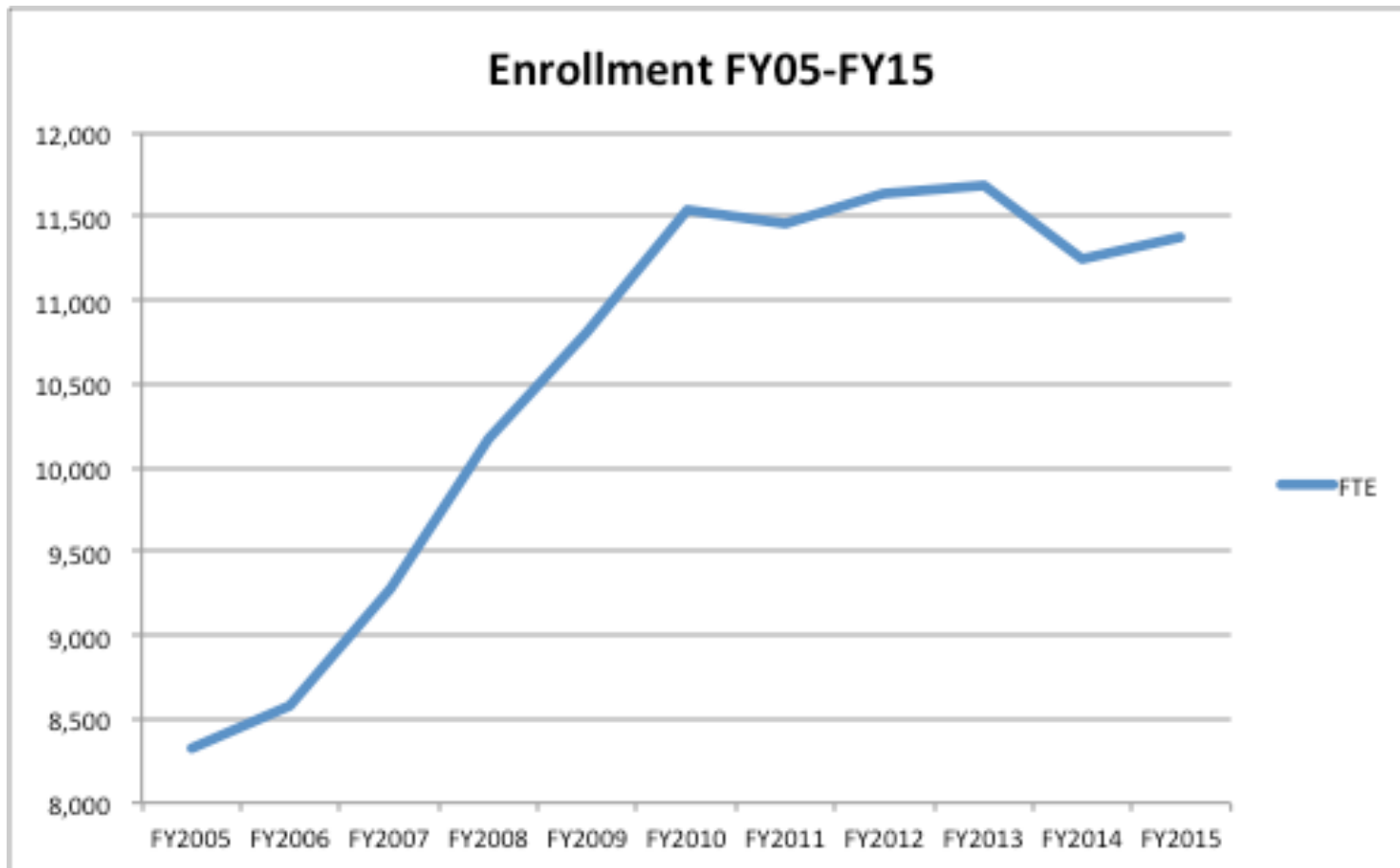
Agenda

- FY 15 Year End Projection- Tuition
- Enrollment and Tuition Target Trends
- FY 2016 Challenges
- FY 2016 Preliminary Budget

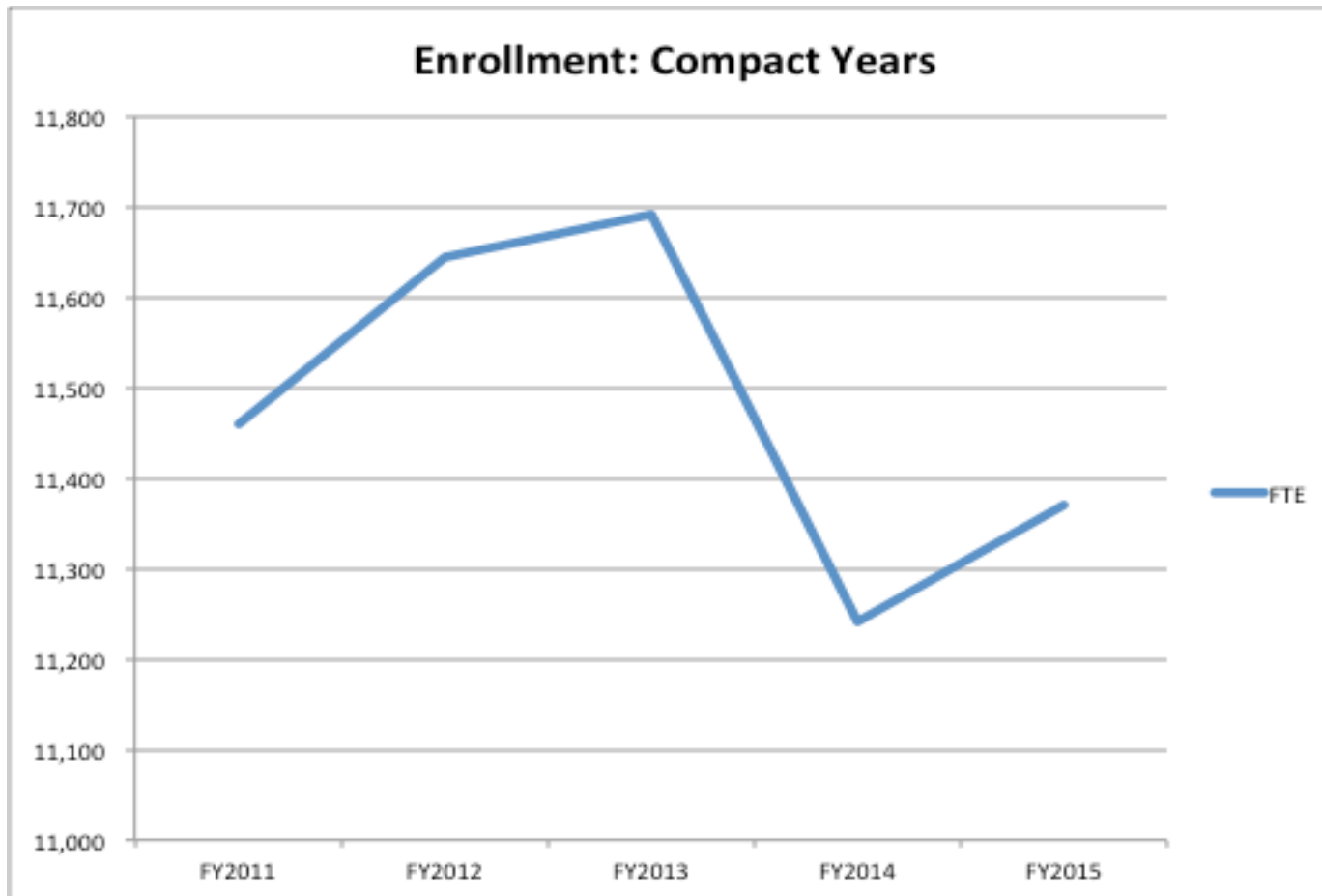
FY 15 Year End- Tuition

- College assumed tuition target of \$88 million would be met in FY 15
- Latest estimates show shortfall of \$3.3 million
- College will close gap with one-time measures
- CUTRA savings generated in FY 15 will be used for current tuition shortfall
- Growth in enrollment between FY 14 and FY 15 not sufficient to meet tuition target
- CUNY will impose tuition target adjustment in FY 16

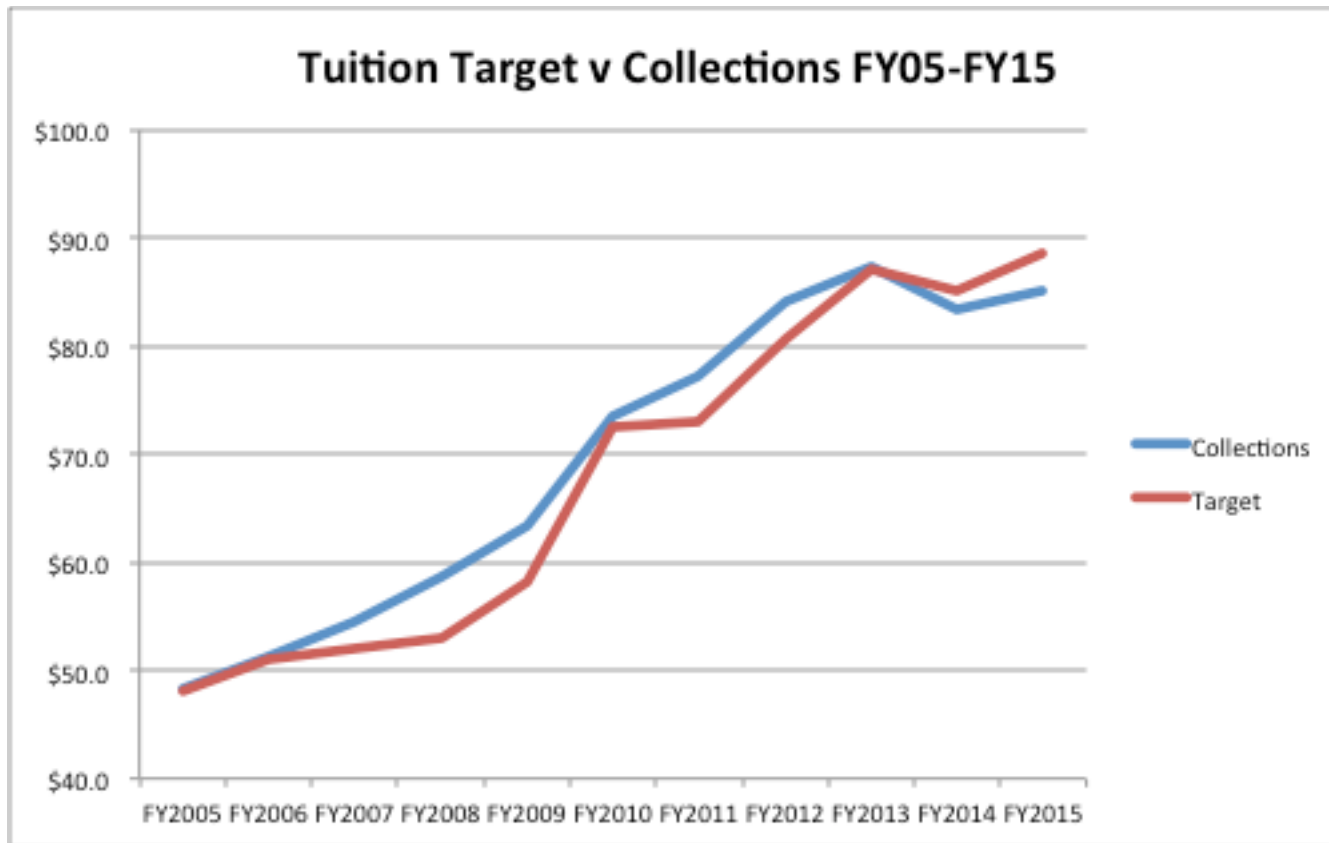
Enrollment Trend



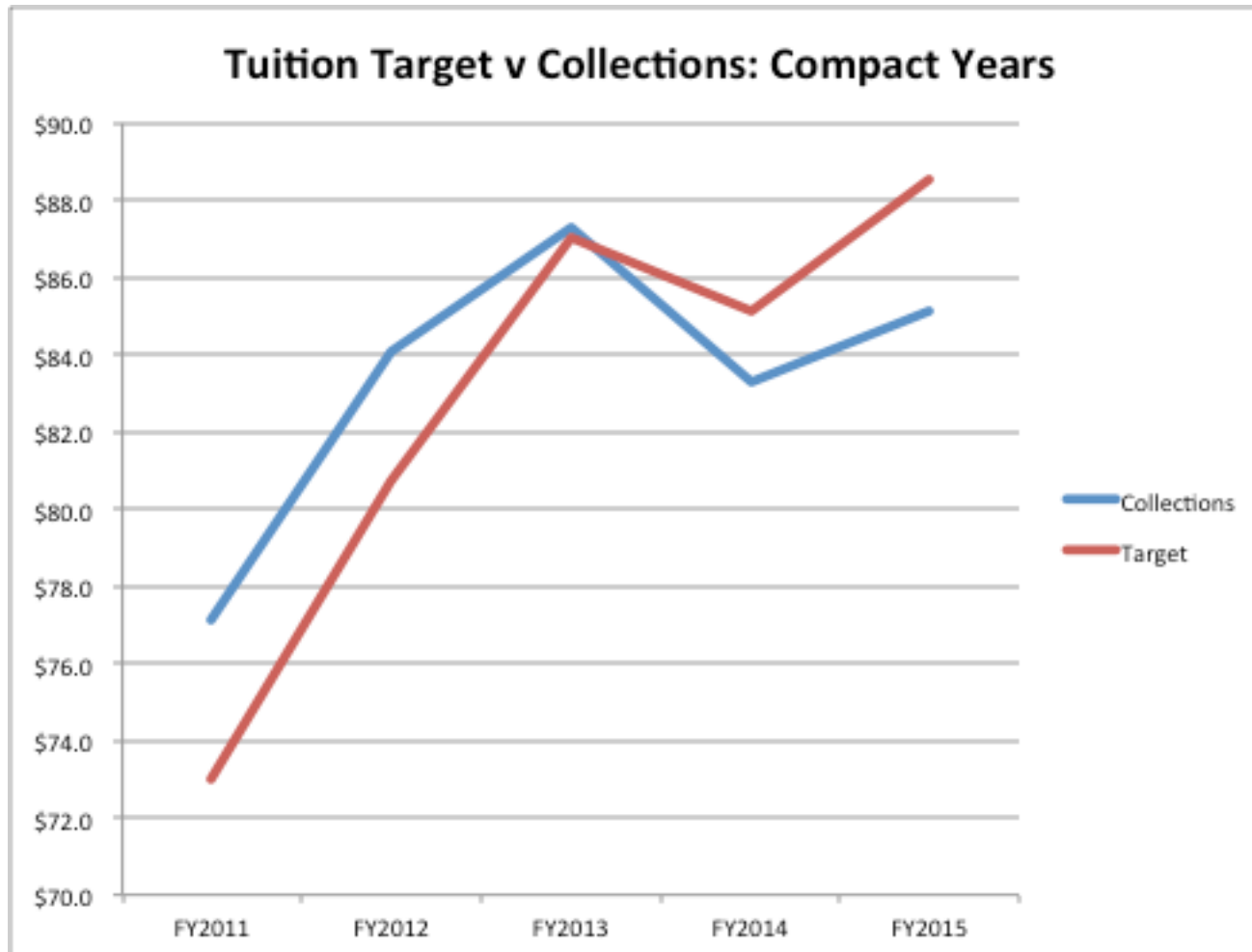
Enrollment- Compact



Tuition Target v. Collections



Compact- Tuition Target v. Collections



FY 16 Challenges

- State Funding Reduction (\$4.2 M)
- CUNY Funding Reduction (\$1.7 M)
 - Inflationary Increase Eliminated
 - Increased Cost in University Wide Initiatives
- CUNY Tuition Target Adjustment (\$3.3 M)
- CCNY Increased Costs (\$5.4 M)

Total Impact: \$14.6 M

FY 2016 CCNY Increased Costs

Item	Amount
PS-Regular	\$4,991.0
Adjuncts	\$275.0
Temp Services	\$51.1
OTPS	120.0
Total	\$5,437.1

- Increased Faculty Costs- \$1,516
- Student and Academic Support Hires- \$1,280.9
- General Wage Increases- \$1,613.6
- Overtime Increase North Campus- \$580.5

Dollars in Thousands

FY 2016 Budget

	FY 2015	FY 2016
Resources	Plan	
Tax Levy Allocation	137,706.8	135,541.1
Non-Tax Levy Reimbursements	1,907.3	2,185.4
Tuition above/(below) Target	63.0	0.0
CUNY Tuition Adjustment	0.0	(3,341.0)
Total Resources	139,677.1	134,385.5
Expenses		
PS Regular	111,111.7	118,498.1
Adjuncts	10,527.3	11,386.2
Temporary Services	6,256.4	7,355.5
Total PS	127,895.4	137,239.9
OTPS	10,281.3	11,774.7
Total Expenditures	138,176.7	149,014.6
Resources over/under Expenditures	1,500.4	(14,629.0)

Dollars in Thousands

Note: Excludes South Campus

FY 2016 CCNY Deficit

FY 2016 Deficit	\$(14,629)
Contribution from RF (IDC)	\$1,000
Revised FY 16 Deficit	\$(13,629)

Dollars in Thousands

Deficit Closing Strategy

FY 2016 Projected Deficit \$ (13,629.0)

		Divisions with <i>Increased</i> Enrollment	Divisions with <i>Decreased</i> Enrollment
Cost Savings Measures			
Tuition target adjustment to be shared across academic divisions who lost enrollment	\$ 3,341.0		✓
Hiring Freeze	\$ 5,366.0	✓	✓
Sabbaticals Returned to Division	\$ (1,300.0)	✓	✓
<i>Targeted Reductions: Administrative Divisions- 5%; Academic Divisions- 3.6%</i>	\$ 6,222.0	✓	✓
Total	\$ 13,629.0		

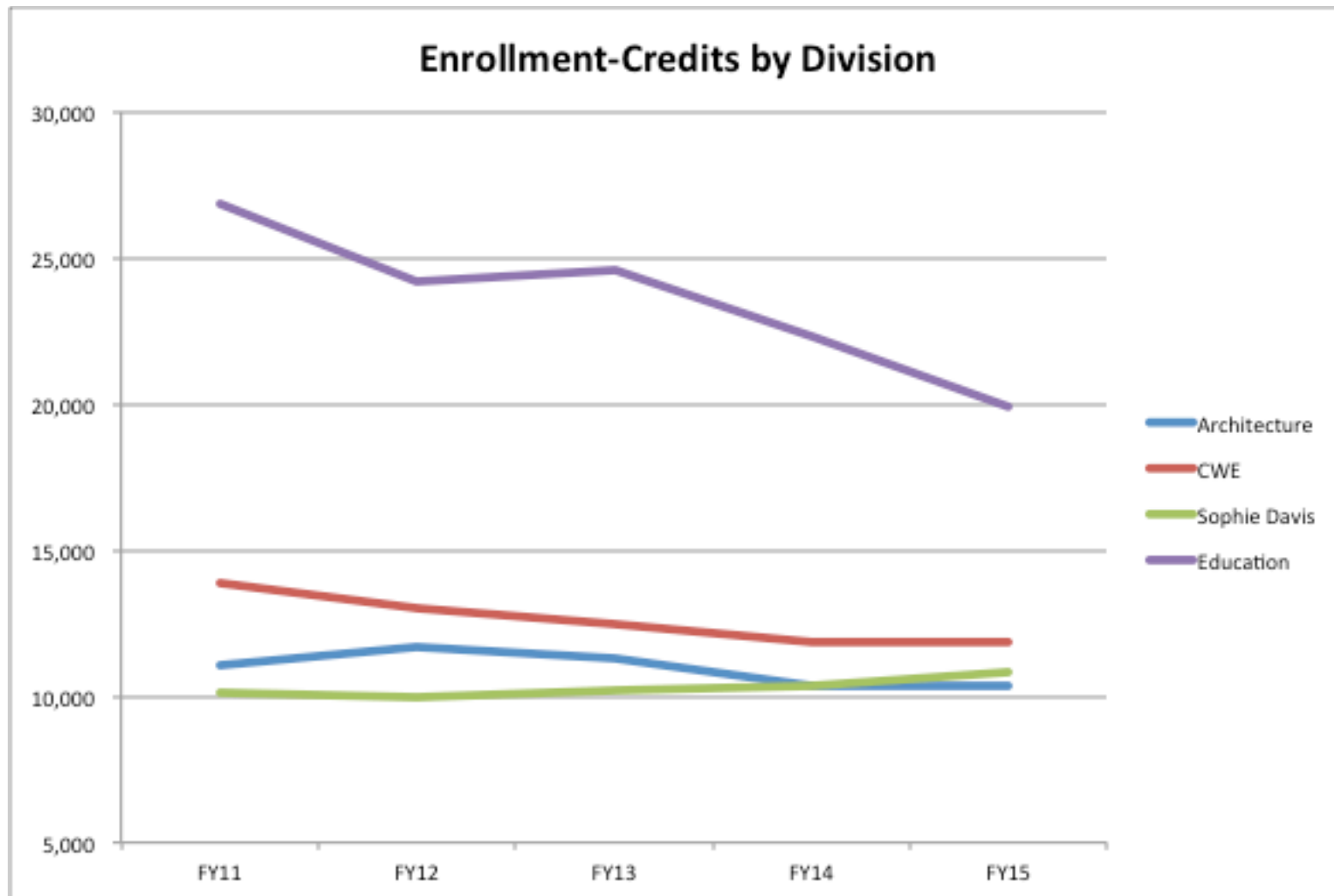
Surplus/(Deficit) \$ -

Dollars in Thousands

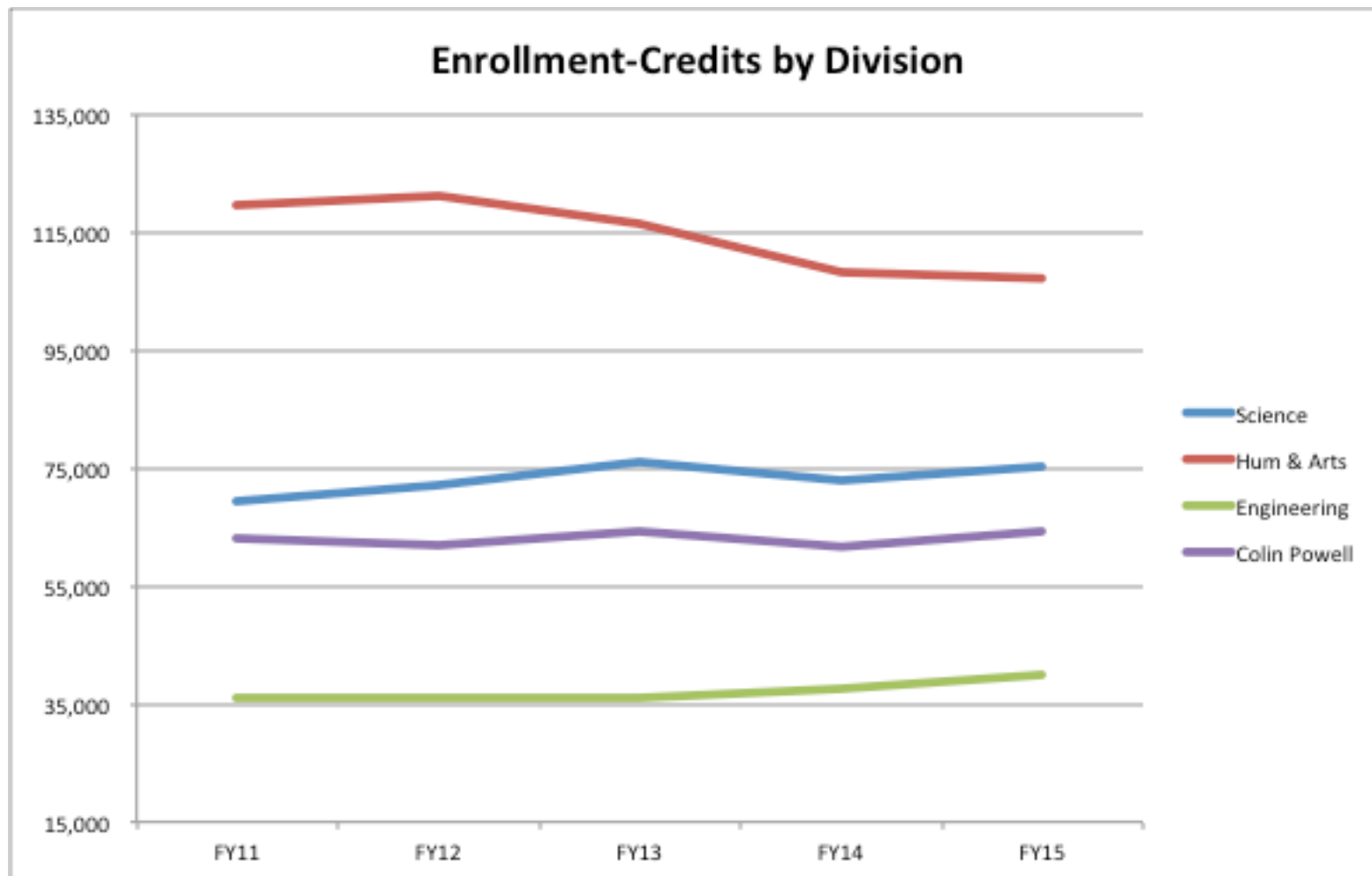
Deficit Closing Strategies

- Deficit reduction strategy assumes hiring freeze
- Sabbatical funding to be returned to divisions
- Reduction of 5% to be applied to all administrative divisions
- Reduction of 3.6% to be applied to all academic divisions
- Initial savings to be taken from Adjuncts, Temporary Services, and OTPS
- CUNY tuition target adjustment to be applied to divisions losing enrollment (\$3.3M)

Enrollment Credits- By Division



Enrollment Credits- By Division



Distribution of Tuition Target Change

Level	Division	FY11	FY12	FY13	FY14	FY15	FY11- FY15	\$275
U/G	Architecture	7,604	7,342	6,844	6,389	6,355	-1,249	-343,475
U/G	CWE	13,679	12,818	12,171	11,585	11,646	-2,033	-559,075
U/G	Hum & Arts	113,520	114,564	109,887	101,342	100,366	-13,154	-3,617,350
U/G	Colin Powell	57,169	56,078	58,834	56,585	59,285	2,116	581,900
U/G	Education	5,036	5,576	5,898	5,938	5,286	250	68,750
U/G	Sophie Davis	10,108	9,934	10,228	10,328	10,850	742	203,913
U/G	Science	66,895	69,526	73,185	70,825	72,934	6,039	1,660,725
U/G	Engineering	27,559	28,430	29,059	30,061	32,606	5,047	1,387,925
U/G	Total	301,570	304,268	306,106	293,053	299,328	-2,243	-616,688

								Variance
Level	Division	FY11	FY12	FY13	FY14	FY15	FY11- FY15	\$425
GRAD	Architecture	3,443	4,324	4,492	3,970	4,026	583	247,775
GRAD	CWE	189	234	311	274	234	45	19,125
GRAD	Hum & Arts	5,931	6,737	6,415	6,769	6,780	849	360,825
GRAD	Colin Powell	5,950	5,693	5,359	5,074	4,996	-954	-405,450
GRAD	Education	21,804	18,627	18,714	16,381	14,623	-7,181	-3,051,925
GRAD	Science	2,439	2,496	2,799	2,093	2,178	-261	-110,925
GRAD	Engineering	8,514	7,599	7,107	7,647	7,296	-1,218	-517,650
GRAD	Total	48,270	45,710	45,197	42,208	40,133	-8,137	-3,458,225

Distribution of Tuition Target Change (cont.)

Level	Division	Total Revenue Change	Total Revenue Loss	Percent of Revenue Loss	Applied to \$3.3M
All	Architecture	\$ (95,700)	\$ (95,700)	1%	\$ 46,351
All	CWE	\$ (539,950)	\$ (539,950)	8%	\$ 261,519
All	Hum & Arts	\$ (3,256,525)	\$ (3,256,525)	47%	\$ 1,577,262
All	Colin Powell	\$ 176,450			
All	Education	\$ (2,983,175)	\$ (2,983,175)	43%	\$ 1,444,868
All	Sophie Davis	\$ 203,913			
All	Science	\$ 1,549,800			
All	Engineering	\$ 870,275			
All	Grand Total	\$ (4,074,913)	\$ (6,875,350)	100%	\$ 3,330,000

FY 2016 Budgets

Division	PS- Regular	Other	Grand Total	Savings Target	CUNY Tuition	Total Reduction
				3.6%	Target Adjustment	
Grove School of Engineering	\$ 19,770,362	\$ 2,305,089	\$ 22,075,451	\$ 794,716	\$ -	\$ 794,716
Humanities and the Arts	\$ 16,321,818	\$ 4,394,402	\$ 20,716,220	\$ 745,784	\$ 1,577,262	\$ 2,323,046
School of Science	\$ 17,198,239	\$ 2,117,687	\$ 19,315,926	\$ 695,373	\$ -	\$ 695,373
Colin Powell School	\$ 10,990,411	\$ 1,408,829	\$ 12,399,240	\$ 446,373	\$ -	\$ 446,373
Sophie Davis School of Biomedical Education	\$ 10,405,932	\$ 1,917,043	\$ 12,322,975	\$ 443,627	\$ -	\$ 443,627
School of Education	\$ 5,173,840	\$ 1,242,996	\$ 6,416,836	\$ 231,006	\$ 1,444,868	\$ 1,675,874
School of Architecture	\$ 3,775,907	\$ 1,256,647	\$ 5,032,554	\$ 181,172	\$ 46,351	\$ 227,523
Interdisciplinary Studies	\$ 1,917,683	\$ 748,428	\$ 2,666,111	\$ 95,980	\$ 261,519	\$ 357,499
Grand Total	\$ 85,554,192	\$ 15,391,122	\$ 100,945,314	\$ 3,634,031	\$ 3,330,000	\$ 6,964,031