

Preliminary FY14 Budget

Faculty Senate Briefing

September 10, 2013

Agenda

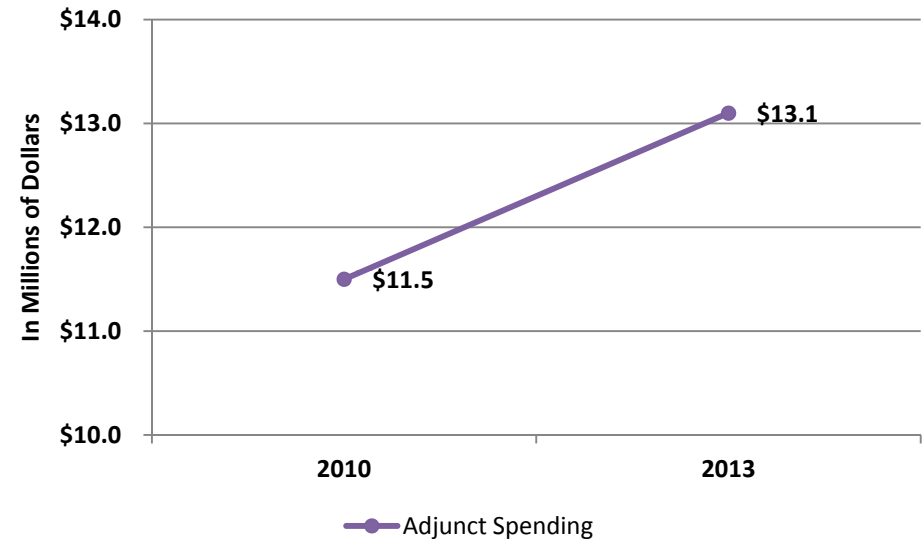
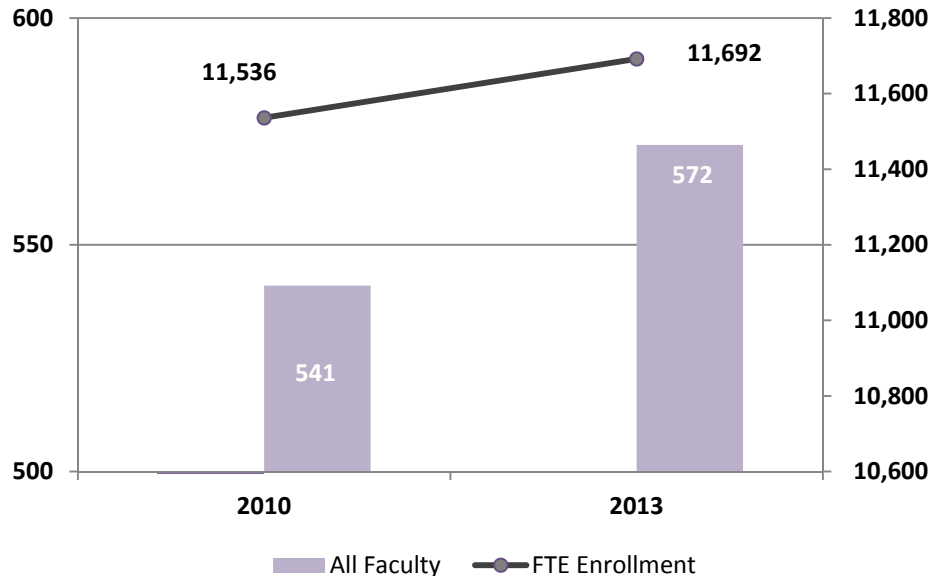
- Review of Recent Financial History
- Details of FY14 Preliminary Budget
- Budget Savings Plan
- CUNY Compact
- Budget Outlook

Four Year Financial Analysis

	2010	2011	2012	2013 Est.	2013 vs. 2010 \$ Variance	2013 vs. 2010 % Variance
State Aid and Other Funds	\$67.6	\$63.2	\$56.5	\$58.5	(\$9.1)	(13.5%)
Tuition	\$73.6	\$77.1	\$84.1	\$87.3	\$13.7	18.6%
Total Resources	\$141.2	\$140.3	\$140.6	\$145.8	\$4.6	3.3%
Total Expenditures	\$141.3	\$139.8	\$142.1	\$146.2	\$4.9	3.5%
CUTRA	\$0.9	\$1.0	\$2.8	\$1.3	-	-

Note: All dollars in millions. State and Other includes tax levy allocations, technology fee, and non-tax levy sources. Tuition includes tuition target and tuition above target. CUTRA – City University Tuition Reserve Account (carry-over funding).

Resources Targeted to F/T Faculty and Adjuncts



Over Past Four Years FTE Students Increased by only 1%

- All faculty positions grew by 6%
- Adjuncts grew by 14%
- All non-faculty positions grew by 2%

Changes Expected in FY14 Resources and Expenditures

- Resources from CUNY estimated to increase by \$470k
- Total expenditures expected to increase by \$4.6 million, resulting in a projected budget variance of \$4.1 million
 - PS Regular estimated to increase \$2.8 million
 - Temp Services estimated to increase \$911k
 - OTPS estimated to increase \$841k
- FY14 budget increase primarily targeted to increased student support, teaching, and public safety

FY2014 Budget

Resources and Expenditures	FY 2014 Budget
State Aid and Other Resources	58.7
Tuition	87.5
Total Resources	\$146.2
PS-Regular	111.2
All Other	39.1
Total Expenditures	\$150.3
Budget Gap	(\$4.1)

Notes:

Does not include CUNY FY14 COMPACT

Dollars in millions

Actions to Reduce \$4.1 M Budget Gap

Budget Gap	(\$4,120.8)
Funding of Temp Services Through Philanthropy	\$350
Funding of Temp Services Through Work Study	\$150
Summer Session (10% Revenue Increase)	\$600
Contract Security Savings	\$400
Overtime Reduction	\$78
Reductions in Academic Divisions (0%)	\$0
Reductions in Central Administration (6.1%)	\$2,542.8
Revised Budget Gap	\$0

In Thousands of Dollars

FY14 COMPACT

- Received \$4.5 million in new funding
 - \$3.1 million in new faculty
 - \$1.4 million in technology upgrades and student aid
- CUNY Objectives:
 - Academic excellence
 - Provide resources to hire 26 faculty
 - Infrastructure
 - Infrastructure improvements to information technology platform, increasing internet bandwidth
 - Student Services
 - Expand library resources, provide financial aid to cover TAP/tuition gap, and fund veteran emergency assistance

FY14 Budget Variables

- CUNY budget reductions?
- Enrollment shortfalls?
- Program expansions and spending growth?
- Planned spending reductions realized?