



2006-2007 Asset Verification Form

Financial Aid Office
Room A-104

Date

Student's Name Last First M. Soc. Sec. No.

The following information is needed to complete the verification process. Please complete the item(s) circled below.

The information is requested from: Student Spouse Parent

Your figures should reflect values as of the date you signed the application, which was:

A. SAVINGS: Your reported savings are inconsistent with the interest shown on your 2005 tax return. (See line 8a of your 1040/1040A or line 2 of your 1040EZ) To estimate savings, we divided your interest income by .03 if the amount was greater than \$250 and by .02 if it was less than \$250.

The calculated result was: \$ The amount you reported was: \$

- Check here if you agree with the calculated result and sign below.
Check here if you do not agree. Use the other side of this form to explain why your reported savings are lower than the calculated amount. You may be asked to submit supportive bank statement(s) and your 1040 Schedule B or 1040A Schedule 1, Part 1.

B. REAL ESTATE: Line 17 of your tax return shows income (or loss) from rental real estate*. You did not report a "net worth" for rental/investment real estate. Please complete the following formula:

Important note: Do not include your home. Include only the part(s) of your home that you rent to someone else. For example, if 1/2 of the house is rented, use 1/2 of the current market value minus 1/2 of the mortgage owed to calculate the net worth.

Current market value of property (ies) \$ 100% 50% Other %

minus remaining mortgage owed =

equals Estimated Current Net Worth \$

*If the amount on line 17 of your federal tax return is the result of a partnership or "S Corporation" explain the arrangement on the back of this form and include the net worth in Section C below.

C. INVESTMENTS: Line(s) 9, 10 (1040A) and/or 13, 14 (1040) of your tax return shows dividend income or capital gain. You must report the total net worth of your investments. Add the current net worth of your stocks, bonds, mutual funds, etc. Also include the net worth of partnerships and S corporations and all assets. (Do not include savings, real estate, retirement plans or business assets.)

Estimated Current Net Worth of Investments: \$ (Net worth = Total investment value less total investment debt.)

Check here if you had income from an investment in 2005 but have since sold it; explain how the proceeds were used on the back.

D. BUSINESS: Line 12 of your tax return shows income (or loss) from a business. You must report the net worth of your business. Net Worth = Total business assets minus total business debts. Complete #1 or #2 below based on the type of business.

1. Business income reported on the 2005 tax return reflects profits/losses from the operation of a business.

Type of Business

Total Business Net Worth \$

2. Business income reported on the 2005 tax return reflects freelance earnings with no associated assets, and zero net worth.

Describe nature of work

E. SIGNATURE: Student Spouse Parent

I confirm that the information herein is true and complete: Signature Date

