



DEPENDENT

2006 - 2007 Federal Student Aid Verification Worksheet

Financial Aid Office

Date: _____

Name: _____ S.S. #: _____
Last First M.

Your application has been selected for a process called **Verification**. The Financial Aid Office will be comparing the information on your Student Aid Report (SAR), to the information on your and your parents' 2005 Federal tax forms, W-2's and other financial documents. If there are differences between your SAR information and your financial documents, the Financial Aid Office will electronically correct your SAR or you may be instructed to resubmit your corrected SAR to the Federal processor.

Complete sections 1 through 6:

- 1) Check the appropriate box for student and parent(s) to indicate the type of 2005 income documents that are being submitted:
- | | |
|--|--|
| Student: | Parent(s): |
| <input type="checkbox"/> Signed <u>photocopy</u> of 2005 Federal tax forms (schedules & W-2's) | <input type="checkbox"/> Signed <u>photocopy</u> of 2005 Federal tax forms (schedules & W-2's) |
| <input type="checkbox"/> Student will not file/was not required to file 2005 tax return | <input type="checkbox"/> Parent(s) will not file/was not required to file a 2005 tax return |
| <input type="checkbox"/> Photocopies of other 2005 income documents | <input type="checkbox"/> Photocopies of other 2005 income documents |

2) Complete Worksheets A, B and C below. Enter amounts for Calendar year 2005. **If an item does not apply, enter "0."**

Student (#40)	WORKSHEET A -- Untaxed Income for Calendar year 2005	Parent (#78)
\$	1. Earned income credit from IRS 1040 - line 66a, 1040A - line 41a, 1040EZ - line 8a	\$
\$	2. Additional child tax credit from IRS Form 1040 - line 68 or 1040A - line 42	\$
\$	3. Welfare benefits, including TANF. (Don't include food stamps or subsidized housing.)	\$
\$	4. Untaxed Social Security and SSI benefits for <u>all</u> household members	\$
\$	TOTAL	\$

Student (#41)	WORKSHEET B -- Other Untaxed Income for Calendar year 2005	Parent (#79)
\$	1. Payment to tax-deferred pension and savings plans include (paid directly or withheld from earnings) including amounts shown on the W-2 form in box 12a-d, codes D,E,F,G,H and S	\$
\$	2. IRA deductions and payments to self-employed SEP, SIMPLE, and Keogh and other qualified plans from IRS Form 1040 - total of lines 28 and 32 or 1040A - line 17	\$
\$	3. Child support received by you for all children. Exclude foster care and adoption payments.	\$
\$	4. Tax exempt interest from IRS 1040 - line 8b or 1040A - line 8b	\$
\$	5. Untaxed portion of IRA distributions IRS 1040 lines (15a -15b) or 1040A lines (11a -11b)	\$
\$	6. Foreign income exclusion from IRS form 2555 - line 43 or 2555EZ - line 18	\$
\$	7. Untaxed portion of pensions from IRS 1040 - lines (16a-16b) or 1040A (12a-12b)	\$
\$	8. Other, such as money from friends/relatives. (Specify):	\$
\$	TOTAL	\$

Student (#42)	WORKSHEET C -- Allowable Income Exclusions for Calendar year 2005	Parent (#80)
\$	1. Education Tax Credits (Hope and Lifetime Learning) from 1040 - line 50 or 1040A - line 31	\$
\$	2. Child Support paid due to divorce or separation (Do not report support received here)	\$
\$	3. Earnings from Fed. work-study or other financial aid, which you reported on your tax return	\$
\$	4. Student grant, scholarship, fellowship and assistantship aid, including AmeriCorps awards, that was reported to the IRS in your adjusted gross income	\$
\$	TOTAL	\$

3) If you/your parent(s) did not file and will not be required to file a 2005 Federal income tax return, list your/their employer(s) and income earned during calendar year 2005 (use the W-2's and/or other earnings statements).

Student	Name of employer	Parent
\$		\$
\$		\$
\$		\$

- - complete the other side - -

4) Family Information

A. Use the space below to list all household members. If you need more space, attach a separate page.

List the people in your parents' household, include:

- yourself, **and** your parent(s) even if you do not live with your parent(s), (include stepparent) **and**
- your parents' other children, even if they do not live with your parents' **if** 1) your parent(s) will provide more than half of their support from July 1, 2006 through June 30, 2007, or 2) the children would be required to provide parental information when applying for Federal Student Aid and
- other people if they now live with your parent(s) and your parent(s) provide more than half of their support and will continue to provide more than half of their support from July 1, 2006 through June 30, 2007.

Write in the name of the college for any household member, excluding your parent(s), who will be attending college at least half-time between July 1, 2006 and June 30, 2007, and will be enrolled in a degree, diploma, or certificate program.

B. If anyone listed as a household member was not claimed on your parents' 2005 tax return explain in **Section 5** below.

C. If your parent(s) indicated "\$0" income or "very low income" on your FAFSA use **Section 5** to explain how your family was able to provide for their 2005 living expenses.

Print: Last Name, First Name	Age	Relationship to you	College
1)		MYSELF	CITY COLLEGE
2)			
3)			
4)			
5)			
6)			

5) Explanation Section:

6) Please read and sign:

By signing below, I (we) certify that all the information reported to qualify for Federal student aid is complete and correct.

Warning: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.

Student signature _____ Date _____

Parent signature _____ Date _____

**This worksheet must be submitted to the Financial Aid Office.
Do not mail this worksheet to the Department of Education**

This verification process is mandated under the financial aid program rules CFR Title 34, Part 668.