



INDEPENDENT

2006-2007 Federal Student Aid Verification Worksheet

Financial Aid Office

Date: _____

Name: _____ S.S. #: _____
Last First M.

Your application has been selected for a process called **Verification**. The Financial Aid Office will be comparing the information on your Student Aid Report (SAR), to the information on your (and your spouse's, if married) 2005 Federal tax forms, W-2's and other financial documents. If there are differences between your SAR information and your financial documents, the Financial Aid Office may electronically correct your SAR or you may be instructed to resubmit your corrected SAR to the Federal processor.

Complete sections 1 through 6:

- 1) Check one box: I am submitting a signed photocopy of my (and my spouse's) 2005 Federal tax return with all schedules and W-2's.
 I (my spouse) was not required and will not file a 2005 tax return. Photocopies of my (our) W-2's are attached.
 I have attached photocopies of other documents to verify my (my spouse's) 2005 income.

2) Complete Worksheets A, B and C below. Enter amounts for calendar year 2005. **If an item does not apply, enter "0."**

Student	WORKSHEET A -- Untaxed Income for Calendar year 2005 (SAR #40)	Spouse
\$	1. Earned income credit from IRS 1040 - line 66a, 1040A - line 41a, 1040EZ - line 8a	\$
\$	2. Additional child tax credit from IRS Form 1040 line 68 <u>or</u> 1040A line 42	\$
\$	3. Welfare benefits, including TANF. (Do not include food stamps or subsidized housing.)	\$
\$	4. Untaxed Social Security and/or SSI benefits for <u>all</u> household members	\$
\$	TOTAL	\$

Student	WORKSHEET B -- Other Untaxed Income for Calendar year 2005 (SAR #41)	Spouse
\$	1. Payment to tax-deferred pension and savings plans include (paid directly or withheld from earnings) including amounts shown on the W-2 form in box 12a-d, codes D,E,F,G,H and S	\$
\$	2. IRA deductions and payments to self-employed SEP, SIMPLE, and Keogh and other qualified plans from IRS Form 1040 - total of lines 28 <u>and</u> 32 <u>or</u> 1040A - line 17	\$
\$	3. Child support you received for all children. Exclude foster care and adoption payments.	\$
\$	4. Tax exempt interest from IRS 1040 - line 8b <u>or</u> 1040A - line 8b	\$
\$	5. Untaxed portion of IRA distributions IRS 1040 - lines (15a -15b) <u>or</u> 1040A - lines (11a-11b)	\$
\$	6. Foreign income exclusion from IRS form 2555 - line 43 <u>or</u> 2555EZ - line 18	\$
\$	7. Untaxed portion of pensions from IRS 1040 lines (16a-16b) <u>or</u> 1040A (12a-12b)	\$
\$	8. Other, such as money from friends/relatives. (Specify):	\$
\$	TOTAL	\$

Student	WORKSHEET C -- Allowable Income Exclusions for Calendar year 2005 (SAR #42)	Spouse
\$	1. Education Tax Credits (Hope and Lifetime Learning) from 1040 line - 50 <u>or</u> 1040A - line 31	\$
\$	2. Child Support paid due to divorce or separation (Do not report support received here)	\$
\$	3. Earnings from Fed. work-study or other financial aid, which you reported on your tax return	\$
\$	4. Student grant, scholarship, fellowship and assistantship aid, including AmeriCorps awards, that was reported to the IRS in your adjusted gross income	\$
\$	TOTAL	\$

3) If you did not file and will not be required to file a 2005 Federal income tax return, list your (your spouse's) employer(s) and income earned during calendar year 2005 (use W-2's and/or other earnings statements).

Student - Amount	Name of employer and/or other source(s)	Spouse - Amount
\$		\$
\$		\$
\$		\$

--complete the other side--

4) Family Information

A. List the people in your household, include:

- yourself, and your spouse if you have one, and
- your children, **if** you will provide more than half of their support from July 1, 2006 through June 30, 2007, and
- other people if they now live with you, and you provide more than half of their support and will continue to provide more than half of their support from July 1, 2006 through June 30, 2007.

Use the space below to list all household members. If you need more space, attach a separate page. Write in the name of the college for any household member, excluding your parent(s), who will be attending college at least half-time between July 1, 2006 and June 30, 2007, and will be enrolled in a degree, diploma, or certificate program.

B. If anyone listed below, was not claimed on your/your spouse's 2005 federal tax return, explain why in **Section 5** below.

C. If you indicated "\$0" income or "very low income" on your FAFSA use **Section 5** to explain how you were able to provide for your 2005 living expenses.

Print: Last Name, First Name	Age	Relationship to you	College/Post-Secondary Inst.
1)		MYSELF	CITY COLLEGE
2)			
3)			
4)			
5)			
6)			

5) Explanation Section:

6) Please read and sign:

By signing below, I (we) certify that all the information reported to qualify for Federal student aid is complete and correct.

Warning: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.

Student's signature _____ **Date** _____

Spouse's signature _____ **Date** _____

**This worksheet must be submitted to the Financial Aid Office.
Do not mail this worksheet to the Department of Education**

This verification process is mandated under the financial aid program rules CFR Title 34, Part 668.