

Paying for College

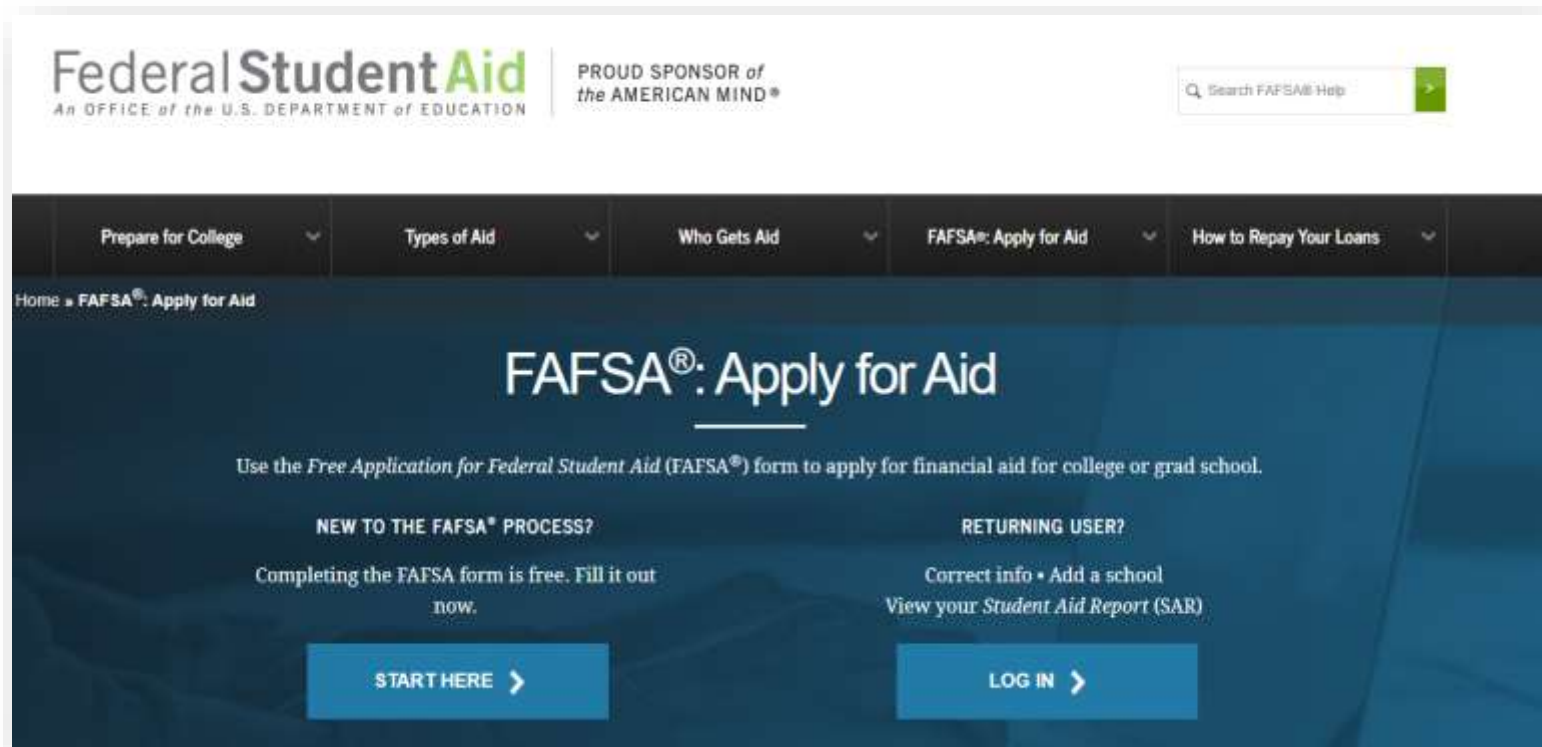


Agenda

- How to Apply for Financial Aid**
- Types of Financial Aid**
- Eligibility Requirements**
- Determining Financial Aid Eligibility**
- Question and Answer**

How to Apply

Visit: www.fafsa.gov



The screenshot shows the FAFSA website homepage. At the top left, it says "Federal Student Aid" with the tagline "An OFFICE of the U.S. DEPARTMENT of EDUCATION". To the right, it says "PROUD SPONSOR of the AMERICAN MIND®". There is a search bar on the top right with the text "Search FAFSA® Help". Below the header is a navigation menu with five items: "Prepare for College", "Types of Aid", "Who Gets Aid", "FAFSA®: Apply for Aid", and "How to Repay Your Loans". The main content area has a dark blue background with the text "FAFSA®: Apply for Aid" in large white letters. Below this, it says "Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or grad school." There are two columns of text: "NEW TO THE FAFSA® PROCESS?" with the subtext "Completing the FAFSA form is free. Fill it out now." and "RETURNING USER?" with the subtext "Correct info • Add a school View your Student Aid Report (SAR)". At the bottom of each column is a blue button with white text: "START HERE >" and "LOG IN >" respectively.

How to Apply

Create an FSA ID

The screenshot shows the Federal Student Aid website. At the top left is the logo for Federal Student Aid, an office of the U.S. Department of Education, and a note that it is a proud sponsor of the American Mind. A search bar is located at the top right. Below the header is a navigation menu with categories: Prepare for College, Types of Aid, Who Gets Aid, FAFSA: Apply for Aid, and How to Repay Your Loans. The main content area has a breadcrumb trail: Home > FAFSA: Apply for Aid > Filling Out the FAFSA Form > The FSA ID. The text explains that the FSA ID is a username and password used on federal student aid websites and the myStudentAid app. It includes a link to 'create an FSA ID now'. A 'Quick Links' section on the right contains links to 'Filling Out the FAFSA Form' and 'Dependency Status'. At the bottom, a dark blue banner with a green button says 'If you want to create an FSA ID now, go for it!' and 'Create Your FSA ID Now'.

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of
the AMERICAN MIND®

Search StudentAid.gov

Prepare for College ▾ Types of Aid ▾ Who Gets Aid ▾ FAFSA: Apply for Aid ▾ How to Repay Your Loans ▾

Home > FAFSA: Apply for Aid > Filling Out the FAFSA Form > The FSA ID

The FSA ID is the username and password you use on federal student aid websites such as [fafsa.gov](#) and [StudentLoans.gov](#), and on the myStudentAid mobile app.
If you're ready, you can [create an FSA ID now](#).

Students, parents, and borrowers are required to use an **FSA ID**, made up of a username and password, to access certain U.S. Department of Education online systems. Your FSA ID is used to confirm your identity when accessing your financial aid information and electronically signing your **federal student aid** documents.

Quick Links

- > [Filling Out the FAFSA Form](#)
- > [Dependency Status](#)

If you want to create an FSA ID now, go for it!

Create Your FSA ID Now

How to Apply

- Gather your pervious year income information (ex. Tax return, W-2's, or other income)
- Make a note of the respective school codes: CCNY **Federal School Code: 002688** & CCNY **TAP Code: 1411**
- For the 2020-2021 Academic year; **2018 income must be used**
- Submit online or via mail



Federal Application Process

- ❑ NYS Residents will be provided a link for TAP at the end of the FAFSA
- ❑ Electronic filers receive a Student Aid Report (SAR) via e-mail within 3 to 5 business days.
- ❑ Mailed FAFSA applicants receive a SAR via email in 7 to 10 business days after processing. If no email provided will take up to three weeks by mail.
- ❑ Federal processor sends SAR information to colleges (up to ten) for electronic FAFSA filers.

Financial Aid Process

The Student Aid Report (SAR)

- ❑ Contains information reported on the FAFSA
- ❑ Informs applicants on issues they may need to resolve:
 - ✓ DHS Confirmation
 - ✓ Verification Process (income, household size, marital conflict filing status etc.)
 - ✓ Registration for Selective Services (ages 18-26)

Types of Financial Aid

Federal Grants

- ❑ Pell Grant

(Current maximum Award \$3,097.50 per semester – full-time)

- ❑ Supplemental Educational Opportunity Grant (SEOG)

(Current award \$200 per semester)

Federal Work-Study

- ❑ Federal Work-Study Program (FWS)

(Maximum award \$4,000/yr)



Types of Financial Aid

Loans:

- William D. Ford Federal Direct Loan 4.53% interest rate
(Awards are subject to review & may be changed from year to year)
- Federal Parent PLUS Loan 7.08% interest (credit check required)
- Alternative Loans – interest varies - private credit based educational loan

Types of Financial Aid

State Grants:

- NYS Tuition Assistance Program (TAP)
(Currently TAP awards range from \$500 to \$5165.0000 academic year – full-time)

- Excelsior Scholarship
(Current maximum Excelsior scholarship is \$2,750 per semester or actual tuition cost which ever is less. The scholarship will be reduced by other financial aid awards.)

- Aid for Part-Time Study (APTS)
(Award maximum is \$2000 per year for part-time. An APTS award cannot exceed tuition charges.)

Must be a New York State resident for TAP and Aid for Part-time Study.

Senator Jose Peralta New York State DREAM Act

Types of Financial Aid

Scholarships

- Internal – Within the university
- External – Private organizations/Municipalities

Applying For Internal Scholarships

May be housed in different Departments

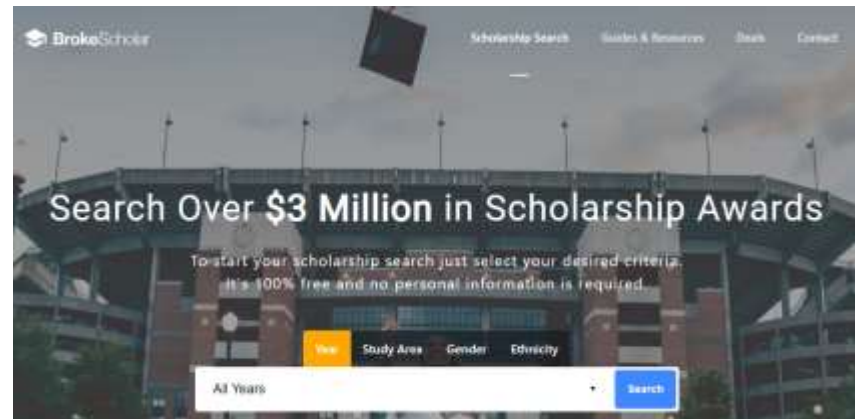
- ❑ Admissions
- ❑ Department of Major
(Engineering, Psychology, etc.)

Online Scholarships

Applying For External Scholarships



www.fastweb.com



www.brokescholar.com

Federal Eligibility

- Have a high school diploma, or equivalent (G.E.D).
- Enrolled in a degree program.
- U.S. citizen or eligible non-citizen.
- Meet satisfactory academic progress standards set by college.

Federal Eligibility

- Not be in default on a federal student loan, or owe money on a federal student grant.
- If required, comply with Selective Service registration (males age 18 to 26). <https://www.sss.gov/> – Who must Apply for Selective Service
- Demonstrate Financial Need

New York State Aid

What is TAP?

TAP is the New York State Tuition Assistance Program which helps eligible New York State residents pay their college tuition.

To apply: www.tap.hesc.ny.gov/totw/

To check the status: www.hesc.ny.gov

School Code: 1411



TAP Eligibility

To be eligible for TAP, you must:

- ❖ Be a United States citizen or eligible noncitizen
- ❖ Be a legal resident of New York State, as defined by HESC rules
- ❖ Have graduated from high school in the United States, earned a GED, or passed a federally approved "**Ability to Benefit**" test as defined by the Commissioner of the State Education Department before the 21st day of the semester
- ❖ Be enrolled as a full-time undergraduate student taking at least twelve (12) contributory credits per semester (classes must be contributory towards your program of study)
- ❖ Declare/change a major, minor and/or concentration no later than the established date available on the [Academic Calendar](#) in the first term of your junior year (60 credits) in an approved four-year program
- ❖ Meet good academic standing requirements
- ❖ Not be in default of a student loan guaranteed by HESC or on any repayment of state awards

Excelsior Scholarship

- ❖ New York State residents can apply for the NYS Excelsior Scholarship via HESC at: www.hesc.ny.gov/excelsior
- ❖ The 2020-2021 Excelsior Scholarship application for new applicants will be available on or after April 2020.
- ❖ Students must file a FAFSA and TAP application before filing the Excelsior Scholarship application.
- ❖ Applicants must be in continuous enrollment with at least 12 credits per semester and complete at least 30 credits each year contributory towards their program of study.
- ❖ The maximum Excelsior Scholarship is \$5,500 (\$2,750 per semester) or actual tuition for the aid year, whichever is less. The Excelsior Scholarship will be reduced by other financial aid awards.

Senator Jose Peralta New York State DREAM Act



What is DREAM Act?

- The DREAM Act opens the doors of higher education to thousands of students, providing access to the new Excelsior Scholarship, the Tuition Assistance Program, as well as other state-administered scholarships that were not previously available to them
- Your permanent home is in NYS and you are or have ONE of the following:
 - [U-Visa](#) / [T-Visa](#)
 - [Temporary protected status](#), pursuant to the Federal Immigration Act of 1990
 - [Without lawful immigration status](#) (including those with DACA status)
 - AND you meet ONE of the following criteria:
- You attended a NYS high school for 2 or more years, graduated from a NYS high school, and are applying for an award for undergraduate study at a NYS college within *five* years of receiving your NYS high school diploma *OR*
- You attended a NYS high school for 2 or more years, graduated from a NYS high school, and are applying for an award for graduate study at a NYS college within *ten* years of receiving your NYS high school diploma *OR*
- You received a NYS high school equivalency diploma, and are applying for an award for undergraduate study at a NYS college within *five* years of receiving your NYS high school equivalency diploma *OR*
- You received a NYS high school equivalency diploma, and are applying for an award for graduate study at a NYS college within *ten* years of receiving your NYS high school equivalency diploma *OR*
- You are or will be charged the NYS resident in-state tuition rate at a SUNY or CUNY college for a reason other than residency.

Credit Requirement

- ❑ Federal Pell Grants – requires 1 to 12+ credits
- ❑ Limited to 12 full time semesters.
- ❑ New York State TAP -12 credits limited for 8 semesters (10 semesters for special programs)
- ❑ Excelsior Scholarship – 30 credits in 365 days from start date
- ❑ Aid for Part-Time Study – CUNY requires 3 – 11 credits
- ❑ Alternative Loans – Minimum 6 credits (minimum of less than half time some lenders)

How Is Need Determined ?

- ❑ After completing the Free Application For Federal Student Aid (FAFSA), an **EFC** number is generated from the information reported:
 - ✓ Income - taxed and some forms of untaxed income.
 - ✓ Number and age of wage earners
 - ✓ Household size
 - ✓ Number in college taking at least 6 credits
 - ✓ Assets – savings, investment
(Value as of the date the FAFSA is completed)

How Is Need Determined ?

- ❑ **EFC** stands for Expected Family Contribution.
- ❑ The Cost of Attendance (**COA**) includes tuition, fees, living expenses).
- ❑ EFC and COA are used in the analysis to determine need.



Calculating the Need

Estimated Family Contribution
(EFC) = Need

Deadlines

- ❑ Every October 1st new FAFSA Application.
(New Effective October 1st 2019)
- ❑ **2020-2021 FAFSA Now Available**
(2018 Income required)
- ❑ Complete the Financial Aid Process by the university deadline. CCNY deadline February 15 preceding the Academic Year of enrollment
- ❑ Scholarship deadlines



Deadlines

- ❑ Benefits for Applying early and meeting deadlines:

- ❑ Consideration for:
 - ✓ Federal Supplemental Educational Opportunity Grant (SEOG)
 - ✓ Federal Work-Study Program (FWS)

Useful Websites

www.finaid.ucsb.edu/fafsasimplification/index.html

Seven Steps to Complete the FAFSA (video)

www.studentaid.gov

Federal student eligibility and student aid information

The City College
of New York

Financial Aid Office



Financial Aid Office

The City College of New York
Wille Administration Building, Room 104
160 Convent Avenue
New York, N.Y. 10031

Tel: (212) 650-6656

Fax: (212) 650-5829

financialaid@ccny.cuny.edu

CCNY

Federal School Code: **002688**

TAP Code: **1411**



