

# Financial Aid Newsletter

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## Applying For 2019-2020

For many, the filing of the Free Application for Federal Student Aid (FAFSA) may bring about anxiety. With options such as the IRS Data Retrieval tool, the FAFSA has become less cumbersome and user friendly. For the 2019-2020 academic year, the FAFSA will be available October 1, 2018



CCNY's Federal code is 002688 on the FAFSA

### Application.

For first time applicants, request a [FSA ID](#) so you may electronically sign your application.

Oct. 1, 2018 –  
March 15, 2019  
Complete the FAFSA to be considered for all aid

programs. You will use your 2017 income tax returns so you will be able to transfer IRS data directly to the FAFSA using the IRS Data Retrieval Tool.

### Once You Submit Your FAFSA

- a. We will send you an email if additional

documents are required. This information will also be provided on CUNYFirst.

- b. The office will send you an email when your financial aid Award Notice is available on CUNYFirst.

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## Important Dates

September 10 - 11  
No Classes Scheduled

October 8<sup>th</sup>  
Columbus Day

November 22 – 25  
Thanksgiving Break

September 18 - 19  
No Classes Scheduled

October TBD  
Financial Literacy Workshop

November TBD  
Opening of Spring Registrations

## To Direct Deposit or to not Direct Deposit?

*“Your life is digital,  
but you’re still receiving  
checks?”*

We live in a world where all we have to do is press a button and what we need or want is available the very next business days. This digital world has made our busy schedules more manageable.

This shouldn't be any different when comes to your transactions at your higher education institution. Your life is digital, but you're still

receiving checks?

No more lost checks, no more standing in line at the bank and no more waiting for your check to arrive in the email. Sign up for CUNY Direct Deposit.

It is easy to enroll. Just sign into your CUNYfirst account and submit your banking information and routing number through the online form.

[The instructions can be found here.](#)

Eligible programs include: Federal Direct Stafford Loans and Merit Scholarships and Need Based Grants.

## Useful Tools through AAMC

AAMC is a reliable, unbiased resource for medical students from applying to medical school, attending medical school or apply to residency.

In regards to financial aid, whether you're considering options on how to pay for medical school, managing your finances during medical school, or determining your loan repayment

options after graduating from medical school, the AAMC's FIRST (Information, Resources, Services and Tools) program will be a reliable guidance along your pathway to, through and beyond medical school.

[AAMC](#) provides articles and fact sheets about common financial aid topics along with videos and webinars. Topics

include credit knowledge, budgeting, repayment and debt management.

AAMC also provides a program called SALT. SALT provides tips and guidance when it comes to money and scholarship searches.

This tools provided through AAMC will be a valuable asset through your academic and professional careers.

## Useful Tools through AAPA

The American Academy of PAs is the national professional society of PAs. AAPA advocates and education on behalf of the profession and the patients serve. Their vision is to transfer health through patient-centered, team-based medical

practice. The promotion of their vision and mission are through their summits and conference held yearly. This resource is a useful tool when it comes to advocating and sustaining professional relationships. The great advantages of the AAPA

as current students are the programs and scholarships available through the PA Foundation. This is the time to get [involved](#), become active; at the very least, [apply](#) for the scholarships they have available.

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## Avoiding Identity Theft

Do you know the best practices when it comes to avoiding identity theft? Do you know what to do in the event you become a victim of identity theft?

Identity theft happens when someone uses your information without your permission. This is not limited to your name and address but also includes your social security number, credit card and bank information along

with medical insurance account numbers.

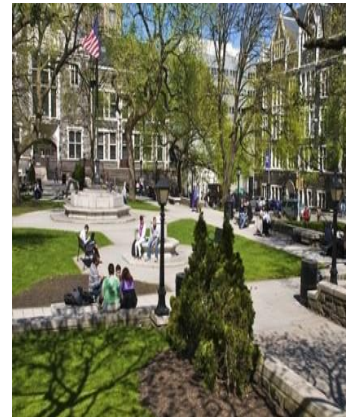
This information may be used to make purchases, open new accounts, steal your tax refunds, or impersonate you if arrested.

To can take minor steps to prevent yourself from becoming a victim, such as: keeping financial records safe, use passwords that are not

easy to guess, do not give your personal information to someone who calls or emails you.

How would you know if you were a victim? You should read your account statements to make sure there are no authorized purchases, withdrawals or a change of address.

If you are ever a victim, the [Federal Trade Commission](#) will assist in your recovery.



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## Know Your Credit History

Do you know the impact and the value of a credit history? Do you know what goes into a credit history? Do you know who to retrieve your credit history?

Credit history is a record of your borrowing and repayment activity. Includes: payment history, delinquent accounts, amount of open, revolving and installment debt, credit file age and account

diversity.

Your credit history, which determines your credit score is an indicator on how financially responsible you are. Your credit information is made available when looking for an apartment, applying for a mortgage, financing a car purchase, obtaining car insurance and much more.

You are entitled to one

copy of your credit report from all three credit bureaus; [Experian](#), [Transunion](#) and [Equifax](#). You may call Annual Credit Report, 1-877-322-8228 to obtain a copy.

Find out what is in your report. Be sure the information is correct and fix anything such as accounts and inquiries you don't recognize. This is the first step in taking financial responsibility.

*“Your credit score is an indicator on how financially responsible you are”*

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The CUNY School of Medicine's Office of Financial Aid is at your service when it comes to providing information and accessing the tools and funding for the pursuit of an education and a degree.

We are committed to both a consistent and equitable approach to awarding federal, state, institutional and private financial aid sources.

There are many costs associated with a obtaining a professional degree; tuition, fees, books, board exams just to name a few. We want to make this potentially daunting transition as seamless as possible.

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## Share With Us...

Great things are always happening to students in the School of Medicine.

If you want to share your accomplishments or be an inspiration to your colleagues, staff and faculty, share your good news.

You may send your stories to [financialaid@med.cuny.edu](mailto:financialaid@med.cuny.edu) and it will be published in the next issued Financial Aid Newsletter.

**We're on the Web!**

<https://www.ccny.cuny.edu/csom/financial-aid-0>