

ECO 10001

Introduction to Financial Management

Spring 2023

COURSE SYLLABUS

Instructor: Prof Clifford

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City College
CUNY

COURSE DESCRIPTION AND OBJECTIVES:

This course examines a wide range of financial decisions that people make in their business lives as well as in their personal lives. Using case studies, real-world examples, analytical tools and guest speakers, this course provides students with an introduction to the basic theory and practice of finance. The purpose of the class is to introduce students to the world of finance and for students to obtain greater comfort making the major financial decisions your life journey will require. In this course, students will learn the boundaries of the study of finance, the different ways that businesses are organized, and the role that the financial manager plays within the firm. The course will also cover finance career paths and professional development. Topics include making a financial plan and budget, managing money, obtaining and using credit and loans, saving, investing in stocks, bonds, mutual funds and other assets, venture capital and private equity, purchasing insurance, purchasing vs. renting a home, getting a mortgage, taxes, inflation and inflation protection, financial markets and financial advisors. The main concepts covered include: (1) the basic characteristics of financial securities, markets and transactions; (2) the time-value-of-money concepts and calculations; (3) pricing stocks and bonds using time value of money; (4) return and risk concepts and measures; and (5) capital structure and capital budgeting.

COURSE MATERIALS:

1. Blackboard is an application accessed through the CUNY Login website (<https://bbhosted.cuny.edu/>) that allows instructors to manage their courses and allows students to submit assignments and interact with their instructors and classmates. If you're not familiar with Blackboard, please visit this [link](#) to access student user guides and instructions. All class communications and announcements will be sent to your CCNY email and will be posted on Blackboard. Discussion Board Forums will be used to collect assignments and written work. You will be able to access course materials, resources, readings, and bios of speakers on Blackboard.
2. To keep costs down, we will provide you with articles, papers, case studies and exercises. Most journal articles and case studies are also accessible through the CCNY library.
3. Some class announcements will be distributed via email. Thus, it is important that you actively use your CCNY email account, or have appropriate forwarding set up (<https://www.ccnycuny.edu/it/e-mail-auto-forwarding>).

COURSE WORK - ASSIGNMENTS AND EVALUATION:

Class Participation (10%)

Class participation based on the percentage completion rate of all quiz and exam assignments as well as participation and contribution on online forum's such as the Discussion Board.

I will assign your participation grade as follows:

0	Complete < 50% of quiz and exam assignments
60	Complete 60% or more of quiz and exam assignments
80	Complete 80% or more of quiz and exam assignments
100	Complete all quiz and exam assignments

Quiz (20%) (Note: lowest two quiz grades will not be counted)

Mid Term (35%)

Final Exam (35%)

COURSE SCHEDULE:

Session #	Day	Date	Lecture Topic	Reading	Other
Week # 1	Tuesday		Introduction/syllabus and criteria for the class	Syllabus	
	Thursday		Principles of Finance		
Week # 2	Tuesday		Firms and Financial Markets		Guest Speaker
	Thursday		Firms and Financial Markets		Quiz
Week # 3	Tuesday		Understanding Financial Statements		
	Thursday		Understanding Financial Statements		Quiz
Week # 4	Tuesday		Financial Analysis		
	Thursday		Financial Analysis		Guest Speaker
Week # 5	Tuesday		The Time Value of Money – Valuation of Financial Assets		
	Thursday		The Time Value of Money – Valuation of Financial Assets		Quiz
Week # 6	Tuesday		The Time Value of Money – Annuities		Guest Speaker
	Thursday		The Time Value of Money – Annuities		Quiz
Week # 7	Tuesday		Introduction to Risk and Return		
	Thursday		Introduction to Risk and Return		Quiz
Week # 8	Tuesday		Midterm Review/Study		Midterm Exam Review
	Thursday		Midterm Review/Study		Midterm Exam Review

Week # 9	Tuesday		Midterm Review/Study		Midterm Exam Review – Zoom Office Hours
	Thursday		Midterm Exam		Midterm Exam
Week # 10	Tuesday		Debt Valuation and Interest Rates		
	Thursday		Debt Valuation and Interest Rates		Guest Speaker
Week # 11	Tuesday		Stock Valuation		
	Thursday		Stock Valuation		Quiz
Week # 12	Tuesday		Capital Budgeting – Investment Decisions		Guest Speaker
	Thursday		Capital Budgeting – Investment Decisions		Quiz (Chapter 7)
Week # 13	Tuesday		The Cost of Capital		
	Thursday		The Cost of Capital		Quiz
Week # 14	Tuesday		Capital Structure and Dividend Policy		Guest Speaker
	Thursday		Capital Structure and Dividend Policy		No Classes Scheduled
Week # 15	Tuesday		Financial Forecasting and Planning		
	Thursday		Financial Forecasting and Planning		
Week # 16	Tuesday		Final Exam Study		Final Exam - Study
	Thursday		Final Exam Review		Zoom Office Hours - Final Exam Review.
Week # 17	Tuesday		Final Exam		Final Exam

NB: *This syllabus serves as your contract for this class. Remaining in this class means you are responsible for knowing and following the policies stated here.

COURSE POLICIES

NO EXTRA CREDIT WILL BE GIVEN

ATTENDANCE:

Students must come to all online class activities prepared. Being absent from online class activities does not relieve students of responsibility for completing all coursework. Remember that emergency situations DO occur, so please avoid using your absences unnecessarily. Class attendance will also be measured by your level of participation/contribution on the Discussion Board as well as scheduled Zoom office hours/exam review sessions.

LATE WORK:

The material is due on the day scheduled on your syllabus. There will be no make-ups for quizzes, assignments and exams (if you are sick, you will have to provide a doctor's note and you will be assigned an extra research project with a deadline).

ACCESSIBILITY & CAMPUS RESOURCES

At City College, we strive to make all our classes accessible to every student, regardless of any disability (visible or non-visible; physical, cognitive, emotional, or learning) or any other special circumstances (such as a medical, personal, or housing emergency; family responsibilities; financial difficulties; legal difficulties; or immigration status) that may affect your ability to attend class and complete the coursework. Please speak to your professors in office hours or via email early in the semester or as soon as you're aware that you may need accommodations.

In addition, City College offers resources to students in a wide range of circumstances. Please

share this information with your friends and classmates at CCNY! We want all students to succeed and to take advantage of all the support the college has to offer.

Please let your professors know if you have registered with the AccessAbility Center/Student Disability Services (AAC/SDS) or have any **special needs, learning differences, or medical conditions** that may affect your coursework so that we can make the appropriate accommodations. If you believe you may need accommodation, please do get in touch with the AAC/SDS. You can reach the AccessAbility office via email (disabilityservices@ccny.cuny.edu) or through their Zoom virtual front desk (<https://ccny.zoom.us/j/116151245>).

If you need a **computer, tablet, or wi-fi**, you can request them through an online form (https://portal.ccny.cuny.edu/depts/oit/cuny_loaner/login.php). You can also contact the iMedia Center via email (imedia@ccny.cuny.edu) or via their Zoom virtual front desk, Monday-Thursday, 11am-3pm (<https://ccny.zoom.us/j/2126505480>).

If you have any **questions or concerns about your immigration status** or that of your family members, please consult the CCNY Immigration Center for free and confidential advice via phone (212-650-6620) or email (meetu.dhar@cuny.edu).

If, for any reason, you are **struggling with personal issues, anxiety, depression, or stress**, there are a number of resources on campus. The Student Counseling Center in the Health and Wellness Center provides remote counseling that is free and confidential to students. You can contact them via phone (212-650-8222), email (counseling@ccny.cuny.edu), or their Zoom virtual front desk, Monday-Thursday 10am-4pm (<http://ccny.zoom.us/j/2126508222>). They also have links to a number of resources on their website (<https://www.ccny.cuny.edu/counseling>). The Colin Powell School offers free, confidential peer mentoring with trained graduate students on issues of stress management and self-care. To sign up, simply send an email (peernavigationccny@gmail.com) or sign up online (<https://calendly.com/peernavigation/calendar?month=2020-10>).

If you are dealing with **food insecurity**, please visit Benny's Food Pantry in the Hoffman Lounge on the first floor of the NAC. The pantry is open even during the pandemic. To gain access on weekdays, just make an appointment online (<https://calendly.com/bennysfoodpantry/benny-s-food-pantry-appointment-system?month=2021-08>).

If you are facing an **emergency shortage of funds**, please email Ms. Charlene Darbassie (cdarbassie@ccny.cuny.edu) or Dean Andy Rich (arich@ccny.cuny.edu) in the Colin Powell School Dean's Office. They will tell you how to apply for an emergency grant. Applying is quick and easy.

If you are **experiencing or have experienced domestic violence** or violence that is sex-based, gender-based, or sexuality-based; or if you are experiencing or have experienced discrimination because of gender, sex, sexuality, race, ethnicity, language, religion, disability, or other reasons, please report it to Diana Cuzzo in the Office of Affirmative Action, Compliance, and Diversity via email (dcuzzo@ccny.cuny.edu) or phone (212-650-7330). For a confidential discussion of these and related issues, please contact Sophie English via email (senglish@ccny.cuny.edu) or phone (212-650-8905).

If you are struggling in any of your classes, don't hesitate to get extra **academic support**. Just make an appointment with the Academic Resource Center (www.ccny.cuny.edu/sssp/tutoring-arc) or email Charlene Darbassie (cdarbassie@ccny.cuny.edu) in the Colin Powell School office of Academic Support Services.

The CCNY Writing Center (www.ccny.cuny.edu/writing) offers individualized **writing support** to all students.

For a continually updated list of other **pandemic-related resources** throughout New York City, please see this online document:
<https://docs.google.com/document/d/1sg5wJgKU9dUqmt62IGqxtWVccHSRUCChUrBBm3upvH8/edit?ts=5e792358#>

For advising, contact the Colin Powell School Advising Office (<https://www.ccny.cuny.edu/colinpowellschool/office-academic-advisors>). At their website, you can make a virtual appointment with one of the advisors.
[Covid Resources for College Students](#)

