Ways to Make a Gift to the ChE Department at CCNY

This guide provides the information to donate to the Department of Chemical Engineering in the Grove School of Engineering at the City College of New York (CCNY) in any way that is most convenient for you. It also gives tips for both maximizing your tax benefit and for maximizing company matching gifts. And, if you wish, further direction for a specific target in the department.

In addition to doubling the impact of your donation from the matching challenge, if you work for one of over 1300 companies that match gifts, you can triple your donation, or more! See if your company is on this list.)

Different companies have different rules, and the differences can be significant. For instance, some companies allow employees and retirees to donate to any university with a 1 for 1 match up to some amount, usually in the $1,000-10,000 per year range. Others may restrict the universities to those that the employees or retirees and their families were affiliated with. Some will match 3 for 1 (ExxonMobil for instance matches 3 for 1 each year up to $7,500, for a total of $22,500 added). It is important to explore the rules in place for the matching gift program of your company.

If you have any questions or want to learn about other giving opportunities or to establish a new fund or matching grant challenge, please contact Annette Pineda, Director of External Relations for the Grove School of Engineering, The City College of New York, 160 Convent Avenue, Steinman Hall, Room 142, New York, NY, 10031 (apineda@ccny.cuny.edu; 212.650.6144).
Outright Gifts, for Giving Now

Online by credit card

To make a gift by credit card, please use our secure online giving form. Select Grove School of Engineering and indicate “for ChE Department” in comment section.

By Mail

Send a check or money order with “for Department of Chemical Engineering” note in memo line made payable to:

City College 21st Century Foundation
attn: Dee Dee Mozeleski
Office of Institutional Advancement and Communications
The City College of New York
160 Convent Avenue
Shepard Hall, Room 154
New York, NY 10031

Wire Transfer

Send electronically to (at the time of sending, please contact the Office of Development & Institutional Advancement at 212-650-6557 to alert them to look for the wire.):

Citibank NA, 111 Wall Street, New York, NY 10043
ABA#: 021000089
FBO: Charles Schwab & Co., Inc.
A/C #: 40553953
For the Account of Schwab A/C #: 3150-9485
F/F/C Client Name: City College 21st Century Foundation Inc.
Memo: 100th Anniversary Challenge for Chemical Engineering

Transfer of Securities

A gift of securities gives you a tax deduction for the current market value and, if you have held the securities for over one year, you avoid paying a capital gains tax. Please, notify Dee Dee Mozeleski (dmozeleski@ccny.cuny.edu) or Husna Sheriff (hsheriff@ccny.cuny.edu) in the Office of Development & Institutional Advancement at 212-650-6557 in advance of delivery of stock and include name of stock, number of shares, name of broker, and date of transfer.
DTC Instructions for Securities
City College 21st Century Foundation Inc.
Account # 3150-9485
DTC # 0164, Code 40
Memo: Department of Chemical Engineering

Required Minimum Distributions from IRAs, 401Ks, and other retirement accounts

Under the new tax law, it is very beneficial to make charitable contributions through retirement accounts because they count against the RMD and also lower Adjusted Gross Income (AGI). Your financial institution can give instructions for sending distributions to:

Qualified Charity Name: City College 21st Century Foundation
Amount: 
For Benefit Of: Chemical Engineering Department Of The Grove School of Engineering
Address: 160 Convent Avenue, Shepard Hall#154, New York NY 10031

From Charitable Gift Funds

Charles Schwab, Fidelity, TD Ameritrade and others financial services companies offer a very convenient service that allows you to transfer stock at anytime to a fund, and then make grants to non-profit organizations like CCNY at any time. There are several benefits to this, but one very big one is that you can decouple when you sell the stock and when you make the donation. This lets you choose when to sell stock for maximum tax benefit. More information on these accounts and their benefits can be found by clicking here. Your financial institution can give instructions for setting up your charitable gift fund. Once established, you can look up:

City College 21st Century Foundation Inc.
Memo: Department of Chemical Engineering
Planned Gifts

In addition to outright gifts that benefit City College now, you have the opportunity to make planned gifts that will benefit the school in the future. These types of gifts include wills (bequests), annuities and trusts that pay income for life, retirement plan assets, and life insurance policies. Some of these vehicles will also allow you to receive income throughout your life. Many of the planned gifts can help you make a larger gift to City College than you would have thought possible. We recommend that you speak with your financial or legal advisor.

Wills, Bequests, or Estates
You can include City College in your will, or estate plan, by simply adding the following language:

"I give, devise and bequeath the sum of _____________ (insert dollar amount or share of stocks to be donated) to The City College of New York, EIN #13-3850823, or its successor organization, a nonprofit corporation, whose address is 160 Convent Avenue, New York, NY 10031, for its general corporate purposes."

Charitable Gift Annuities
This vehicle allows you to donate to City College while establishing a source of guaranteed income for yourself or a loved one. You receive an immediate tax deduction and, if you give through appreciated securities, you can avoid capital gains taxes.

Charitable Remainder Trust
This planned gift gives you tax advantages and income for life and may remove assets from your estate. Please consult with your attorney or financial advisor about transferring assets such as stocks, mutual funds or real estate to City College that will best meet your goals.
Retirement Plan Assets and Life Insurance Policies

These vehicles are also excellent ways to enhance the quality of education at City College. IRAs, 401(k)s, 403(b)s and other retirement plans are the most heavily taxed assets that can be left to your heirs, with the exception of your spouse. Income, estate and excise taxes can lead to a loss of more than 75% of your plan’s assets. Naming City College your survivor beneficiary removes these assets from your estate and enables you to leave lesser-taxed assets to your heirs.

For life insurance policies, you can donate a fully paid-up policy by naming City College as irrevocable owner and beneficiary and receive an income tax deduction equivalent to its cash value.