

FY 2016/2017 Budget Briefing

Faculty Senate

May 12, 2016

Agenda

- Challenges
- State Budget
- New Budget Model
- Enrollment Update
- Outlook for FY2017

Challenges

- Limited State Support
- Continued Increased Costs
- Providing Additional Resources to Divisions
Gaining Enrollment
- Assisting Other Divisions
- Tuition Target

FY 2017 State Budget

- In:
 - Strategic Initiatives Funding (\$12 million - CUNY)
 - Partial Fringe Benefit Cost Increase (\$16.6 million - CUNY)
- Out:
 - Collective Bargaining Increase (New Contract)
 - Mandatory Needs Funding
 - Rational Tuition Plan
 - Proposed Funding Shift to City

Building a New Budget Model

- Collaborative process
- Operating Environment
 - State and CUNY
- Predictable spending and resources
- Provide incremental resources with enrollment growth
- Support academic divisions
- Recognize fixed costs
- Opportunities for strategic investment

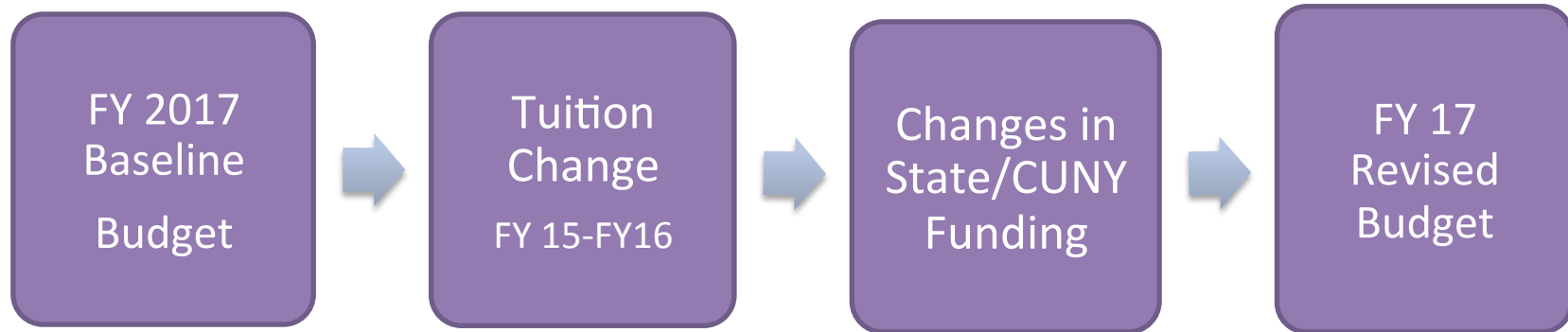
FY 2017 Budget Model

Building the Baseline



FY 2017 Budget Model

Estimating Out-Year Resources



FY 2017 Budget Model Considers Varying Tuition Rates

- Enrollment Credits assigned value based on varying tuition per credit rates:

	Undergraduate	Graduate
In-State	\$275	\$425
Out of State	\$560	\$780
International	\$560	\$780

UG Enrollment-Credits Increase

Division	FY 15 EC	FY 16 EC	Change
Humanities	102,021	102,499	478
Engineering	33,583	37,862	4,279
Science	73,274	77,404	4,130
Sophie Davis	11,034	13,835	2,801
Education	5,357	5,144	-213
Colin Powell	59,764	59,721	-43
Architecture	6,419	6,681	262
CWE	11,599	10,119	-1,480
Total	303,051	313,265	10,214

Graduate Enrollment-Credits Decline

Division	FY 15 EC	FY 16 EC	Change
Humanities	6,575	6,198	-377
Engineering	4,451	4,287	-164
Science	2,083	2,153	70
Sophie Davis	0	12	12
Education	14,771	13,516	-1,255
Colin Powell	4,892	4,400	-492
Architecture	4,013	3,811	-202
CWE	288	219	-69
Total	37,073	34,596	-2,477

Outlook for FY17 Budget

- Changes in State/CUNY Funding
 - Expected 2% Funding Decrease (approximately \$3 Million)
- Self-fund Mandatory Cost Increases
- Prioritize Academic Schools/Divisions
 - Cost Savings to be Identified in Administrative Divisions
- Additional Resources for Schools/Divisions with Increased Enrollment
- Provide Support to Other Schools/Divisions
- Implement Strategies to Improve Student Experience and Enrollment College-wide