

Review Committee

November 7, 2018

Agenda

- Approval of Minutes
- Hiring actions
- Update on Middle States & Strategic Plan
- Students, Majors, Revenue and Cost by Division– Kevin Foster
- Proposed Budget Process
- AOB

Hiring Actions Since Last Plenary

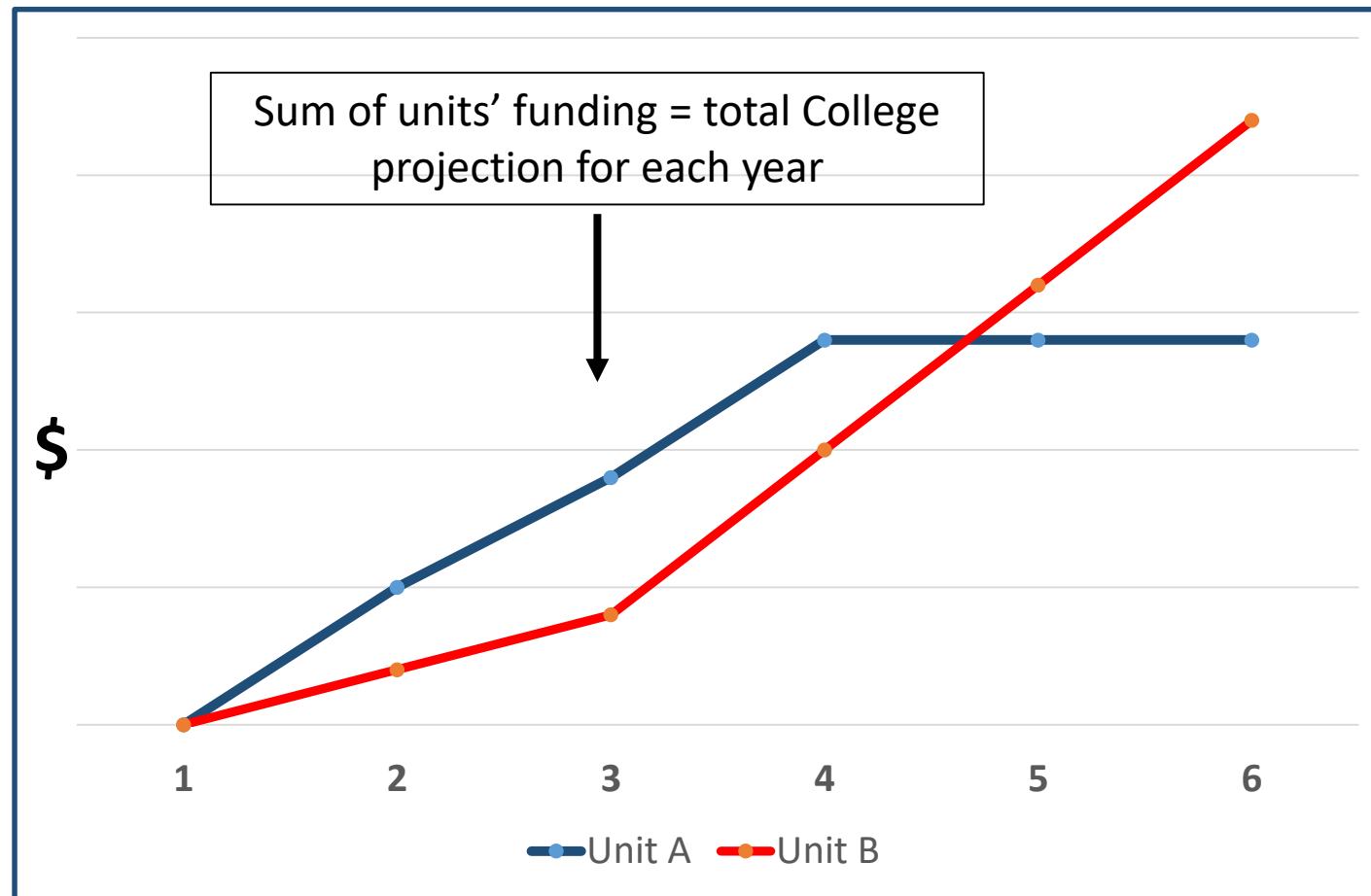
- Approved Search in BME (covered by recent vacancies)
- Search for HR expert in GSP (funded by IDC)
- New urgent hire in Admissions (covered by vacancy + \$temp)
- Replacement HEa in SSA to fill two advisors->Travia (covered by recent vacancies)
- Two HEO positions in Computer Science (HEa, aHEO) funded by CUNY 2x Tech grant
- Two HEO reclassifications, pending RC approval:
 - Jason Redman (Math) -> HEA (covered by vacancy \$ in DoS)
 - Tamara Smalling (Diversity & Compliance) ->HEA (+ \$4362)

Proposed Budget Process

- The Strategic Plan includes the College-wide OKR for revenue generation in FY19 as well as the longer-term plan for fiscal independence
- Included in the Strategic Plan is a detailed budget process/model designed to align our finances with our strategic priorities
 - **Step 0:** Unit self-studies to establish adequate funding levels (for non-Academic units see e.g. FIT Task Force report)
 - **Step 1:** Annual 5-year budget projection
 - Revenue: Includes Tax-levy, IDC, philanthropy
 - Vacancies: Includes retirement, separation projections
 - Costs: Includes step increases & other known costs

Proposed Budget Process (continued, part 2)

- President, Provost, CFO develop year-to-year funding trajectories for each unit based on strategic priorities



Proposed Budget Process (continued, part 3)

- Each year CFO develops preliminary budget allocations, guided by funding trajectories
- Provost, CFO meet with each campus unit to review proposed allocations
- Review Committee approves budget allocations

- 5 year budget projection is revised each year