Paying for College

The City College of New York
Financial Aid Office
Paying for College

Agenda

- Introduction to MyStudentAid App
- How to Apply for Financial Aid
- How to create and FSA ID – Student and Parents
- Confirmation page with New York State Aid Link
- Deadlines
- Eligibility Requirements
- Types of Federal Financial Aid
- Determining Need
- New York State Aid Programs
- Scholarship Links
- Office Contact Information
- Question and Answer
My StudentAid app

Introducing the myStudentAid app.
How to Apply

www.studentaid.gov

myStudentAid App

Complete the FAFSA® Form

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

Returning User?

Correct info | Add a school

View your Student Aid Report (SAR)

FAFSA® Announcements

Planned Outage of FAFSA.gov and the FAFSA Feature Within the MyStudentAid App From April 10 to 11

The fafsa.gov website will be unavailable from 8 a.m. Eastern time (ET) on Saturday, April 10, 2021, through 1 p.m. ET on Sunday, April 11, 2021, for important system upgrades. During the outage period, users may access the myStudentAid mobile app, but the FAFSA feature within the myStudentAid mobile app will not be available. We appreciate your patience as we
Seamless integration between platforms

Studentaid.gov

MyStudentaid
Create an FSA ID

- Student and parent need to have their own electronic signature with an FSA ID account
- Parents without US citizenship of US eligible students will need to complete paper signatures on FAFSA signature pages
How to Apply

- Gather your previous year income information (ex. Tax return with schedules, W-2's, 1099 or other income)
- Make a note of the respective school codes: CCNY Federal School Code: 002688 & CCNY TAP Code: 1411
- For the 2022-2023 Academic year; **2020 income must be used**
- Submit via myStudentAid, online at studentaid.gov, or by paper using US mail
Financial Aid Process

Student Aid Report - SAR

- Contains processed information submitted on the FAFSA Application
- SAR Informs applicants on issues they may need to resolve:
  - Social security conflicts
  - Citizenship Conflict
  - DHS Confirmation
  - Verification Process (income, household size, marital conflict filing status etc.)
Federal Application Process

- NYS Residents will be provided a link for TAP at the end of the FAFSA

- Electronic filers receive a Student Aid Report (SAR) via e-mail within 3 to 5 business days.

- Mailed FAFSA applicants receive a SAR via email in 7 to 10 business days after processing. If no email provided will take up to three weeks by mail.

- Federal processor sends Student Aid Report - SAR information to colleges (up to ten) for electronic FAFSA filers.
CONFIRMATION PAGE

2022-23 CONFIRMATION PAGE

Congratulations, Test!
Your FAFSA® form was successfully submitted.

Here's What Happens Next:
We just sent an email confirmation to test595011304@testcod.edu.
Within 3–5 business days, we'll send another email to let you know that your FAFSA® form has been processed.

Learn what happens after the FAFSA® form is submitted.

Your estimated Expected Family Contribution (EFC) is 005253.

We want to hear from you!
Don't hesitate to contact us if you have any questions. We'd love to help!

Fill out our short survey

Confirmation Number: F 10400003506 08/21/2020

Menu
NY State link after completing FAFSA

Dreamers complete State Application directly with HESC (Higher Education Services Corporation)

https://www.hesc.ny.gov/
Deadlines

- Every October 1st new FAFSA Application.

- **2022-2023 FAFSA Now Available**
  (2020 Income required)

- Complete the Financial Aid Process by the university deadline. CCNY deadline February 15 preceding the Academic Year of enrollment.

- Scholarship Deadlines - Be mindful to apply early and don't wait to the last minute to apply for external (private) scholarships.
Benefits for Applying early and meeting deadlines at CCNY:

Consideration for limited funded programs:
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Federal Work-Study Program (FWS)
Federal Eligibility

- Have a high school diploma, or equivalent (G.E.D).
- Enrolled in a degree program.
- U.S. citizen or eligible non-citizen.
- Meet satisfactory academic progress standards set by the college.
Federal Eligibility

- Not be in default on a federal student loan or owe money on a federal student grant.
- If required, comply with Selective Service registration (Males Age 18 to 26).
  - [https://www.sss.gov/](https://www.sss.gov/)
    - Registering for selective Service does not impact federal student aid eligibility.
    - Not registering may impact your future employment goals, if you want to be employed or contract with the federal government.
- Demonstrate Financial Need
Types of Financial Aid

Federal Grants

- **Pell Grant**
  (2021-2022 maximum Award $3,247 per semester – full-time)

- **Supplemental Educational Opportunity Grant (SEOG)**
  (Current award $200 per semester)

Federal Work-Study

- **Federal Work-Study Program (FWS)**
  (Maximum award $4,000/yr)
Types of Financial Aid

Federal and private based Loans

Loans for 2021-2022 academic year:

- **William D. Ford Federal Direct Loan**
  - 3.57% interest rate
  - Direct loans are based on grade level
    - Freshman $5,500 (max $3,500 in subsidized)
    - Sophomore 6,500 (Max $4,500 in Subsidized)
    - Junior /senior 7,500 (max $5,500 in subsidized)
  - Rate above are for Dependent student (under the age of 24 or answered "NO" to all dependency questions on the FAFSA Application)

- **Federal Parent PLUS Loan**
  - 6.28% interest (credit check required)

- **Alternative Loans** – interest varies - private credit based educational loan
Credit Requirements

- Federal Pell Grants – requires 1 to 12+ credits
- Limited to 12 full time semesters.
- New York State TAP -12 credits limited for 8 semesters (10 semesters for special programs)
- Excelsior Scholarship – 30 credits in 365 days from start date
- Aid for Part-Time Study – CUNY requires 3 – 11 credits
- Alternative Loans – Minimum 6 credits (minimum of less than half time some lenders)
Calculating the Need

COA - EFC = Need
How Is Need Determined?

- **EFC** stands for Expected Family Contribution.

- The Cost of Attendance (**COA**) includes tuition, fees, living expenses.

- EFC and COA are used in the analysis to determine need.
After completing the Free Application For Federal Student Aid (FAFSA), an **EFC** number is generated from the information reported:

- Income - taxed and some forms of untaxed income.
- Number and age of wage earners
- Household size
- Number in college taking at least 6 credits
- Assets – savings, investment  
  *(Value as of the date the FAFSA is completed)*
New York State Aid

CCNY school code 1411

Apply [https://www.tap.hesc.ny.gov/totw/](https://www.tap.hesc.ny.gov/totw/)

If you did not get confirmation email

- TAP (Tuition Assistance Program)
- Part-time TAP
- Excelsior

Plus other Scholarship Opportunities
To be eligible for TAP, you must:

- Be a United States citizen or eligible noncitizen
- Be a legal resident of New York State, as defined by HESC rules
- Have graduated from high school in the United States, earned a GED, or passed a federally approved "Ability to Benefit" test as defined by the Commissioner of the State Education Department before the 21st day of the semester
- Be enrolled as a full-time undergraduate student taking at least twelve (12) contributory credits per semester (classes must be contributory towards your program of study)
- Declare/change a major, minor and/or concentration no later than the established date available on the Academic Calendar in the first term of your junior year (60 credits) in an approved four-year program
- Meet good academic standing requirements
- Not be in default of a student loan guaranteed by HESC or on any repayment of state awards
New York State residents can apply for the NYS Excelsior Scholarship via HESC at: [www.hesc.ny.gov/excelsior](http://www.hesc.ny.gov/excelsior)

The 2022-2023 Excelsior Scholarship application for new applicants varies periodically check on HESC website on or after March 2022.

Students must file a FAFSA and TAP application before filing the Excelsior Scholarship application.

Applicants must be in continuous enrollment with at least 12 credits per semester and complete at least 30 credits each year contributory towards their program of study.

The maximum Excelsior Scholarship is $5,500 ($2,750 per semester) or actual tuition for the aid year, whichever is less. The Excelsior Scholarship will be reduced by other financial aid awards.
Types of Financial Aid

State Grants:

- **NYS Tuition Assistance Program (TAP)**
  (Currently TAP awards range from $500 to $5664.0000 academic year – full-time)

- **Excelsior Scholarship**
  (Current maximum Excelsior scholarship is $2,750 per semester or actual tuition cost which ever is less. The scholarship will be reduced by other financial aid awards.)

- **Aid for Part-Time Study (APTS)**
  (Award maximum is $2000 per year for part-time. An APTS award cannot exceed tuition charges.)

Must be a New York State resident for TAP and Aid for Part-time Study.

**Senator Jose Peralta New York State DREAM Act**
The DREAM Act opens the doors of higher education to thousands of students, providing access to the new Excelsior Scholarship, the Tuition Assistance Program, as well as other state-administered scholarships that were not previously available to them.

Your permanent home is in NYS and you are or have ONE of the following:

- U-Visa
- T-Visa
- Temporary protected status, pursuant to the Federal Immigration Act of 1990
- Without lawful immigration status (including those with DACA status)

AND you meet ONE of the following criteria:

- You attended a NYS high school for 2 or more years, graduated from a NYS high school, and are applying for an award for undergraduate study at a NYS college within five years of receiving your NYS high school diploma OR
- You attended a NYS high school for 2 or more years, graduated from a NYS high school, and are applying for an award for graduate study at a NYS college within ten years of receiving your NYS high school diploma OR
- You received a NYS high school equivalency diploma, and are applying for an award for undergraduate study at a NYS college within five years of receiving your NYS high school equivalency diploma OR
- You received a NYS high school equivalency diploma, and are applying for an award for graduate study at a NYS college within ten years of receiving your NYS high school equivalency diploma OR
- You are or will be charged the NYS resident in-state tuition rate at a SUNY or CUNY college for a reason other than residency.
Types of Financial Aid scholarships

Scholarships

- Internal – within the university
- External – private organizations/Municipalities
  - Any external scholarship award or 529 plans please send funds to the "Bursar office" to reduce your tuition bill. (A tuition bill will not generate until your registered for classes)
Applying For Internal Scholarships for continuing students

- May be housed in different Departments with City College of New York
  - Our admissions office web page has the different locations of departmental scholarships with criteria's most of these scholarship are for returning CCNY students
  - Speak with Admission about any potential new scholarships for incoming freshman or transfer students
Online Scholarships
Applying For External Scholarships

www.fastweb.com

www.brokescholar.com
Useful Websites

www.studentaid.gov - Federal student eligibility and student aid information

https://www.hesc.ny.gov/pay-for-college/apply-for-financial-aid/nys-tap.html link to apply for New York State Grants (Dreamers start here all other students start with FAFSA)