CCNY FINANCIAL AID

WELCOME STUDENTS AND PARENTS
TODAY’S AGENDA

• How to apply for Federal Financial Aid – Yes, You can apply now. Every October 1st
• How to apply for New York State Aid – US Citizen and eligible non-citizens (eligible for FAFSA and Non-Citizens with NYS Residency)
• What types of aid are available (Grants – Loans – Work Study – Merit based Scholarships)
• New York state aid
• How to submit documentation to the financial aid office
  • Student forms (Verification / Appeals)
  • Student portal (PLUS /Graduate PLUS Loan credit checks / 2+ additional loan request)
• Know what you owe bill on CUNYfirst and Nelnet payment plan
CREATE AN FSA ID

- Student and parent need to have their own electronic signature with an FSA ID account
- Parents without US citizenship of US eligible students will need to complete paper signatures on FAFSA signature pages
Gather your previous year income information (ex. Tax return with schedules, W-2's, 1099 or other income)

Make a note of the respective school codes: CCNY Federal School Code: 002688 & CCNY TAP Code: 1411

For the 2023-2024 Academic year; 2021 income must be used

Submit online at studentaid.gov or by paper using US mail
HOW TO APPLY

www.studentaid.gov
NY STATE LINK AFTER COMPLETING FAFSA

Dreamers complete State Application directly with HESC (Higher Education Services Corporation)

https://www.hesc.ny.gov
DEADLINES

- Every October 1st new FAFSA Application.

- 2023-2024 FAFSA Now Available
  (2021 Income required)

- Complete the Financial Aid Process by the university deadline. CCNY deadline February 15 preceding the Academic Year of enrollment

- Scholarship Deadlines - Be mindful to apply early and don't wait to the last minute to apply for external (private) scholarships
Types of Financial Aid

- Federal & State Grants
- Loans
- Scholarships
- FWS
Federal Grants

- Pell Grant
  (2022-2023 maximum Award $3,447.50 per semester – full-time)

- Supplemental Educational Opportunity Grant (SEOG)
  (Current award $200 per semester)

Federal Work-Study

- Federal Work-Study Program (FWS)
  (Maximum award $4,000/yr)
TYPES OF FINANCIAL AID
FEDERAL AND PRIVATE BASED LOANS

Loans for 2022-2023 academic year:

- **William D. Ford Federal Direct Loan**
  - 4.99% interest rate Undergraduate
  - 6.54% interest rate Graduate
  - Direct loans are based on grade level
    - Freshman $5,500 (max $3,500 in subsidized)
    - Sophomore 6,500 (Max $4,500 in Subsidized)
    - Junior/senior 7,500 (max $5,500 in subsidized)
  - Rate above are for Dependent student (under the age of 24 or answered "NO" to all dependency questions on the FAFSA Application)

- **Federal Parent PLUS Loan**
  - 7.54% interest (credit check required)

- **Alternative Loans** – interest varies - private credit based educational loan offered by private banks and various lenders
State Aid is administered by the Higher Education Services Corporation (HESC)

- Tuition Assistance Program (TAP)
- Excelsior Scholarship
- Senator Jose Peralta Dream Act
- Other State Grants and Scholarships
What makes students eligible for TAP?

- Completing the required amount of credits on their last TAP supported semester.
- Meeting the GPA requirement for each payment.
- Registering for at least 12 contributory credits toward their program of study (major, minor, general education requirement).
- Earning the total # of cumulative credits required for the specific TAP payment.
- Must meet Ability to Benefit (ATB Test) requirement by the 21st day of the semester.
- Must file a major, concentration or minor once 60 credits are earned by the deadline on our calendar.
- Repeated course may be counted toward their full time enrollment if the grade received is unacceptable for their program.
CALCULATING THE NEED

COA - EFC = NEED
HOW IS NEED DETERMINED?

After completing the Free Application For Federal Student Aid (FAFSA), an **EFC** number is generated from the information reported:

- Income - taxed and some forms of untaxed income.
- Number and age of wage earners
- Household size
- Number in college
- Assets – savings, investment

*(Value as of the date the FAFSA is completed)*
HOW IS NEED DETERMINED?

- EFC stands for Expected Family Contribution.
- The Cost of Attendance (COA) includes tuition, fees, living expenses.
- EFC and COA are used in the analysis to determine need.
FEDERAL ELIGIBILITY

- Have a high school diploma, or equivalent (G.E.D).
- Enrolled in a degree program.
- U.S. citizen or eligible non-citizen.
- Meet satisfactory academic progress standards set by the college.
FEDERAL ELIGIBILITY

- Not be in default on a federal student loan or owe money on a federal student grant.
- If required, comply with Selective Service registration (Males Age 18 to 26).
  - https://www.sss.gov/
  - Registering for selective Service does not impact federal student aid eligibility.
  - Not registering may impact your future employment goals, if you want to be employed or contract with the federal government.
- Demonstrate Financial Need
Student forms is our new student portal that allows students (and parents) to electronically sign and upload documents! This means that you can submit your financial aid documents securely without having to come into the campus Financial Aid Office. As the students and the college financial aid staff work through the forms, the Student Forms software will send updates in real time with documentation that is needed based on the answers provided by the students. Once you have submitted all your forms to resolve outstanding financial aid tasks, the integration with our other CUNY applications will update CUNYfirst in real time.
Here is a look at what the student will see when completing a verification task. The student is required to upload a copy of a federal tax return with notes to load all schedules and it to be signed by the tax payer.
CCNY SECURE PORTAL

Additional Direct loans Request
PLUS Loan Credit check Request
Graduate
APPLYING FOR INTERNAL SCHOLARSHIPS FOR CONTINUING STUDENTS

- May be housed in different Departments with City College of New York

- Our admissions office web page has the different locations of departmental scholarships with criteria's most of these scholarship are for returning CCNY students
- Speak with the department offering the scholarship if you have any questions about their scholarship requirements.
APPLYING FOR EXTERNAL SCHOLARSHIPS

www.fastweb.com

www.brokescholar.com
KNOW WHAT YOU OWE
NELNET PAYMENT PLANS

- https://mycollegepaymentplan.com/cuny/
- Tuition Payment Options include:
  - In-Person
  - By Mail
  - One-time Online Payment
- *Please be advised that students may pay their Tuition and Fee balance by using a credit or debit card. There is a service fee of 2.65% for each card payment you make.

Nelnet - Tuition Payment Plan
*Your class seat is saved
*The earlier you enroll, the lower your monthly payments since the total amount financed will be divided over more scheduled payments
THE CITY COLLEGE OF NEW YORK
WILLE ADMINISTRATION BUILDING, ROOM 104
160 CONVENT AVE.
NEW YORK, N.Y. 10031

• CCNY FEDERAL SCHOOL CODE: 002688
• CCNY TAP CODE: 1411
• ZOOM MEETING ID: 2126506656
• TEL: (212) 650-6656
• FAX: (212) 650-5829
• FINANCIALAID@CCNY.CUNY.EDU