

2023 – 2024 WILLIAM D. FORD FEDERAL DIRECT LOAN
ADDITIONAL APPLICATION

Prior to submitting this application **undergraduate students must submit** the Direct Loan Processing Form on CUNYfirst.
Prior to submitting this application **graduate students must accept/decline/reduce** their loan offer on CUNYfirst.
(See reverse side for navigation)

- 1.) Student's _____
(Print) Last Name First Name M.I.
- 2.) EMPLID #: _____
- 3.) Expected Graduation (Semester): Summer 2023 Fall 2023 Spring 2024 Not Applicable
- 4.) I have previously requested a total of \$_____ in subsidized and/or unsubsidized loan funds.
- 5.) Loan period: (check applicable semesters, indicate number of credits you are/will be enrolled for).
 Summer 2023 # of credits _____ Fall 2023 # of credits _____ Spring 2024 # of credits _____
- 6.) Loan type: Subsidized Loan **OR** Subsidized **and** Unsubsidized Loan
- 7.) I am requesting an additional loan in the amount of: \$_____ (loan fees will be deducted)

BORROWER CERTIFICATION:

- I understand that:
- I am applying for a loan that must be repaid to the U.S. Department of Education.
 - In order to receive my first loan I must complete Entrance Counseling online at www.studentaid.gov.
 - I must have a valid Master Promissory Note (MPN) online at www.studentaid.gov.
 - I must be a matriculated student, registered for at least half-time (6 credits) per term, to be considered for a loan.
 - Interest on an unsubsidized loan accrues while I am attending school.
 - My loan may be reduced (or canceled), at any time due to additional financial aid or change of enrollment; therefore, I may incur tuition liability at a later date.

8.) Student's Signature: _____ Date: _____

FORMS WITH DIGITAL / ELECTRONIC / TYPED SIGNATURE WILL NOT BE PROCESSED

OFFICE USE ONLY

Certified by FAA Signature: _____ Date: _____

Notes:

Annual & Aggregate Federal Student Loan Limits:

Listed below are the limits for Subsidized and Unsubsidized loans, that you may be eligible to receive each academic year (annual loan limits) and the total amounts that you may borrow for undergraduate and graduate study (aggregate loan limits).

	Grade Level	Subsidized	Unsubsidized	Total
Dependent Undergraduate	Freshman	\$3,500	\$2,000	\$5,500
	Sophomore	\$4,500	\$2,000	\$6,500
	Junior/Senior	\$5,500	\$2,000	\$7,500
Dependent Aggregate Loan Limit:	\$31,000 — no more than \$23,000 of which can be Subsidized			
Independent Undergraduate (Includes dependent undergraduates with a parent PLUS denial)	Freshman	\$3,500	\$6,000	\$9,500
	Sophomore	\$4,500	\$6,000	\$10,500
	Junior/Senior	\$5,500	\$7,000	\$12,500
Independent Aggregate Loan Limit:	\$57,500 — no more than \$23,000 of which can be Subsidized			
Graduate Student	N/A	N/A	\$20,500	\$20,500
	Graduate Aggregate Loan Limit:	\$138,500 — no more than \$65,500 of which can be Subsidized*		
Grad PLUS:	The annual loan limit is determined by the student's CUNY "Cost of Attendance". There is no aggregate limit.			

** Not more than \$65,500 of this amount may be in subsidized loans, for those students who may have received subsidized loans for graduate/professional study prior to July 1, 2012, and/or for undergraduate study.*

Additional websites:

Federal Loan/Grant History: www.studentaid.gov

Federal Loan Information: www.studentaid.gov

UNDERGRADUATE NAVIGATION:

1. Login to CUNYfirst
2. Select "**Student Center**"
3. Select "**Financial Aid**"
4. On the left-hand side, click "Direct Loan Processing Form"
5. Based on your academic level and dependency status, indicate the loan amount you would like to request.
6. Indicate the number of **credits** you are taking for the semester you wish to apply for. (Do not apply for the semester under 6 credits)

GRADUATE NAVIGATION:

1. Login to CUNYfirst
2. Select "**Student Center**"
3. Select "**Financial Aid**"
4. Select "**Award**"
5. Select "**Accept/Decline Awards**"

Please note: All correspondence concerning your loan and/or other financial aid will be sent to your City College email address. Please be sure to check your email weekly.